



Independent Auditor's Report

To the Members of **ABHA POWER & STEEL PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **ABHA POWER & STEEL INDIA PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.



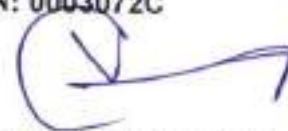
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-BILASPUR

Date: 15/11/21

UDIN: 22071797A1A1A1M2680

For TAUNK KHATRI & ASSOCIATES
Chartered Accountants
FRN: 0003072C



VINOD KUMAR KHATRI
(PARTNER)

Membership No. 071797



The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.

- ii. The inventory has been physically verified by the management during the year, based on planned cyclical count procedures. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and based on the alternative procedures performed as aforesaid, no material discrepancies were noticed on such verification.

- iii. The company has granted loans to 1 party covered in the register maintained under section 189 of the Companies Act, 2013 wherein the balance receivable as at the year-end is Rs. NIL. The maximum amount outstanding during the year was Rs. 10,00,000/-
 - a. No terms and conditions have been specified for such loans.
 - b. No repayment schedule has been specified and the loans are repayable on demand with interest as informed to us. Interest receipt is regular.
 - c. Since the the loans are repayable on demand, no question of overdue amounts will arise in respect of the loans granted to the parties listed in the register maintained under section 189 of the Act.

- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.

- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

- vii.



- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. Provisions The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



For TAUNK KHATRI & ASSOCIATES
Chartered Accountants
FRN: 003072C



Place:-BILASPUR
Date: 15/11/21

VINOD KUMAR KHATRI
(PARTNER)
Membership No. 071797

UDIN:- 22071797AAAAAM 2680



FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. ABHA POWER & STEEL PVT LTD
SILPAHRI, 0, HARDI KALA, INDUSTRIAL AREA, BILASPUR
PAN **AAECA9382L**

was conducted by us M/S TAUNK KHATRI & ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of our audit report dated 15-Nov-2021 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2020 to ending on 31-MAR-2021
(b) the audited Balance Sheet as at 31-MAR-2021; and
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	This has been reported as informed to us by the management.
2	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
3	Others	TDS annexure does not include few amounts on which TDS was not deducted, as declaration/low/Nil deduction Certificates were obtained by the assessee from the transporters.

For TAUNK KHATRI & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0003072C)

(VINOD KUMAR KHATRI)
PARTNER
Membership No: 071797



Place : BILASPUR
Date : 15/11/2021

UDIN : 22071797AAAAAM2680

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	ABHA POWER & STEEL PVT LTD				
02	Address	SILPAHRI,0,HARDI KALA,INDUSTRIAL AREA,BILASPUR				
03	Permanent Account Number (PAN)	AAECA9382L				
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes				
	Name of Act	State	Other	Registration No.	Description (optional)	
	Goods and service tax	CHATTISHGARH		22AAECA9382L1ZE		
05	Status	Company				
06	Previous year	from 1-APR-2020 to 31-MAR-2021				
07	Assessment year	2021-22				
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits				
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?	No				

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)			
			NA				
		b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No				
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
		Sector	Sub Sector	Code			
		MANUFACTURING	Manufacture of steel products	04056			
	MANUFACTURING	Other manufacturing n.e.c.	04097				
		b) If there is any change in the nature of business or profession, the particulars of such change.	No				
		Business	Sector	Sub Sector	Code	Remarks if any:	
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No				
		List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	SILPAHRI, INDUSTRIAL AREA, BILASPUR, CHATTISHGARH, 495004, INDIA			Cash Book, Ledger, Bank Book, Journal (Computerized)	
		List of books of account and nature of relevant documents examined.	Cash Book, Ledger, Bank Book, Journal				



12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No			
	Section	Amount	Remarks if any:		
13	a) Method of accounting employed in the previous year	Mercantile system			
	b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No			
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
	d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No			
	e) If answer to (d) above is in the affirmative, give details of such adjustments				
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:
	f) Disclosure as per ICDS				
	ICDS	Disclosure			
	ICDS I - Accounting Policies	The assessee has followed fundamental accounting assumptions of going concern, consistency and accrual. Mercantile method of accounting has been followed			
	ICDS II - Valuation of Inventories	Inventories of stocks are valued at Cost or Net Realizable value whichever is lower. For the purpose of measurement of cost retail method has been followed. The Cost comprises of cost of purchase, cost of conversion and other cost directly attributable in bring the inventory to the present location and condition. For the purpose of valuation of purchase, sales and inventory exclusive method of accounting has regularly been followed based on accounting standard @ and guidance note issued by Institute of Chartered Accountants of India. That at para 23.23 of the revised 2014 edition of guidance note, it has been clearly stated that under both exclusive method of accounting as well as inclusive method of accounting, the gross profit in the trading account will remain the same. Carrying amount of inventory - Rs. 58727303			
	ICDS III - Construction Contracts	Not Applicable			
	ICDS IV - Revenue Recognition	All sale transactions are recognised as revenue. Sale is treated as complete when the goods have been transferred to the buyer for a price & there is reasonable certainty of its ultimate collection or all significant risks & rewards of ownership have been transferred. The assessee is not a service provider.			
	ICDS IX - Borrowing Costs	Interest and other borrowing costs attributable to qualifying assets, are added to the cost of the qualifying asset, until such time as the assets are substantially ready for their intended use. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss Account in the year in which they are incurred. Borrowing cost capitalized during the year- Rs NIL			
	ICDS VII - Governments Grants	Not Applicable			
	ICDS V - Tangible Fixed Assets	Tangible fixed assets are initially recognised as per cost and subsequently carried at Cost less Depreciation for the year. Depreciation has been charged as per rates prescribed under Income tax Act, 1961. Refer Clause 18 of Form 3CD.			
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but disclosed if any. Contingent assets are neither recognised nor disclosed in the financial statements.			
14	a) Method of valuation of closing stock employed in the previous year.	Raw Material and Finished Goods Cost or NRV Whichever is lower			
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No			
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
15	Give the following particulars of the capital asset converted into stock-in-trade:-	NA			



Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:								
16 Amounts not credited to the profit and loss account, being, -												
a) the items falling within the scope of section 28;			Nil									
Description		Amount	Remarks if any:									
b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;			Nil									
Description		Amount	Remarks if any:									
c) escalation claims accepted during the previous year;			Nil									
Description		Amount	Remarks if any:									
d) any other item of income;			Nil									
Description		Amount	Remarks if any:									
e) capital receipt, if any.			Nil									
Description		Amount	Remarks if any:									
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:												
Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 50C(2)(x)?
18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-												
a) Description of asset/block of assets.			As Per Annexure "A"									
b) Rate of depreciation.												
c) Actual cost or written down value, as the case may be.												
ca) Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)												
cb) Adjustment made to written down value of intangible asset due to excluding value of goodwill of a business or profession												
cc) Adjusted written down value												
d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-												
i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.												
ii) change in rate of exchange of currency, and												
iii) Subsidy or grant or reimbursement, by whatever name called.												
e) Depreciation allowable.												
f) Written down value at the end of the year.												
19 Amounts admissible under sections												



Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act 1961	Remarks if any:		
20 a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		Nil		
	Description	Amount	Remarks if any:		
b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):				
	Name of Fund	Amount	Actual Date	Due Date	The actual amount paid
	EMPLOYEES STATE INSURANCE	163	14/05/2020	15/05/2020	163
	EMPLOYEES STATE INSURANCE	369	14/06/2020	15/06/2020	369
	EMPLOYEES STATE INSURANCE	369	15/07/2020	15/07/2020	369
	EMPLOYEES STATE INSURANCE	461	14/08/2020	15/08/2020	461
	EMPLOYEES STATE INSURANCE	503	07/09/2020	15/09/2020	503
	EMPLOYEES STATE INSURANCE	425	07/10/2020	15/10/2020	425
	EMPLOYEES STATE INSURANCE	408	07/11/2020	15/11/2020	408
	EMPLOYEES STATE INSURANCE	404	12/12/2020	15/12/2020	404
	EMPLOYEES STATE INSURANCE	380	15/01/2021	15/01/2021	380
	EMPLOYEES STATE INSURANCE	388	16/02/2021	15/02/2021	388
	EMPLOYEES STATE INSURANCE	406	11/03/2021	15/03/2021	406
	EMPLOYEES STATE INSURANCE	332	15/04/2021	15/04/2021	332
	PROVIDENT FUND	2562	14/05/2020	15/05/2020	2562
	PROVIDENT FUND	5843	14/06/2020	15/06/2020	5843
	PROVIDENT FUND	5843	20/07/2020	15/07/2020	5843
	PROVIDENT FUND	7308	14/08/2020	15/08/2020	7308
	PROVIDENT FUND	7977	07/09/2020	15/09/2020	7977
	PROVIDENT FUND	6732	07/10/2020	15/10/2020	6732
	PROVIDENT FUND	6472	07/11/2020	15/11/2020	6472
	PROVIDENT FUND	6403	12/12/2020	15/12/2020	6403
	PROVIDENT FUND	6037	15/01/2021	15/01/2021	6037
	PROVIDENT FUND	6149	16/02/2021	15/02/2021	6149
	PROVIDENT FUND	6455	11/03/2021	15/03/2021	6455
	PROVIDENT FUND	5282	14/04/2021	15/04/2021	5282

21 a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.				
1	expenditure of capital nature,		Nil		
	Particulars	Amount in Rs.	Remarks if any:		
2	expenditure of personal nature,		Nil		
	Particulars	Amount in Rs.	Remarks if any:		
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party,		Nil		
	Particulars	Amount in Rs.	Remarks if any:		
4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil		
	Particulars	Amount in Rs.	Remarks if any:		
5	Expenditure incurred at clubs being cost for club services and facilities used.		Nil		
	Particulars	Amount in Rs.	Remarks if any:		
6	Expenditure by way of penalty or fine for violation of any law for the time being force		Nil		



Particulars		Amount in Rs.	Remarks if any:													
7 Expenditure by way of any other penalty or fine not covered above		Nil														
Particulars		Amount in Rs.	Remarks if any:													
8 Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil														
Particulars		Amount in Rs.	Remarks if any:													
b) Amounts inadmissible under section 40(a):-																
i as payment to non-resident referred to in sub-clause (i)																
A Details of payment on which tax is not deducted:		Nil														
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)		Nil														
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
ii as payment to resident referred to in sub-clause (ia)																
A Details of payment on which tax is not deducted:		Nil														
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.		Nil														
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount of (VI) deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)																
A Details of payment on which levy is not deducted:		Nil														
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.		Nil														



	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any.
iv	Fringe benefit tax under sub-clause (ic)																
v	Wealth tax under sub-clause (iia)																
vi	Royalty, license fee, service fee etc. under sub-clause (iib)																
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)																
	Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any.			
vii	Payment to PF/other fund etc. under sub-clause (iv)																
ix	Tax paid by employer for perquisites under sub-clause (v)																
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof.																
	Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks										
d)	Disallowance/deemed income under section 40A(3):																
A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details.																
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:										
B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):																
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:										
e)	provision for payment of gratuity not allowable under section 40A(7);																
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);																
g)	particulars of any liability of a contingent nature;																
	Nature of Liability	Amount	Remarks if any:														
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;																
	Particulars	Amount	Remarks if any:														
i)	amount inadmissible under the proviso to section 36(1)(iii).																
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.																
23	Particulars of payments made to persons specified under section 40A(2)(b).																



Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no		
ANKIT AGRAWAL	DIRECTOR		640000	DIRECTOR SALARY				
SUBHASH CHANDRA AGRAWAL	FATHER OF DIRECTOR		640000	SALARY				
ATISH AGRAWAL	DIRECTOR		960000	DIRECTOR SALARY				
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.			Nil					
Section	Description	Amount	Remarks if any:					
25 Any amount of profit chargeable to tax under section 41 and computation thereof.			Nil					
Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:			
26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-								
A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was								
a) paid during the previous year; Nil								
Nature of Liability		Amount	Remarks if any:		Section			
b) not paid during the previous year; Nil								
Nature of Liability		Amount	Remarks if any:		Section			
B was incurred in the previous year and was								
a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);								
Nature of Liability		Amount	Remarks if any:		Section			
EPF		11284			Sec 43B(c) - sum referred to u/s 36(1)(ii)			
ESIC		1763			Sec 43B(c) - sum referred to u/s 36(1)(ii)			
GST		898613			Sec 43B(a) -tax , duty,cess,fee etc			
b) not paid on or before the aforesaid date. Nil								
Nature of Liability		Amount	Remarks if any:		Section			
ii State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account. No								
27 a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. No								
SNO	Particulars		Capital Goods (Rs.)	Input (Rs.)	Treatment			
b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. NA								
Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)		Remarks if any:			
28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii), if yes, please furnish the details of the same. No								
Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:



29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.										No						
	Name of the person from whom consideration received for issue of shares			PAN of the person		Aadhaar no		No. of Shares issued		Amount of consideration received		Fair Market value of the shares		Remarks if any:			
29	A Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56										NA						
	Nature of Income					Amount					Remarks if any:						
29	B Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56										NA						
	Nature of Income					Amount					Remarks if any:						
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]										No						
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
30	A Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?										NA						
	Clause under which of Sub section(1) of 92CE primary adjustments is made			Amount in Rs of primary adjustment		Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE			Whether the Excess money has been repatriated within the prescribed time		Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time		Expected Date:		Remarks if any:		
30	B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B										NA						
	Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:									



30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March, 2022)		NA						
		Nature of the impermissible avoidance arrangement	Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement		Remarks if any:					
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year		Nil						
		Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/dep osit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-		Nil						
		Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft		
		b) a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account		Nil						
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt		



b)	b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year					Nil	
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt		
b)	c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year					Nil	
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment
b)	d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year					Nil	
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment		
c)		Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:						
		Name of the payee	Address of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
		MANDHAN MOTORS PVT LTS	BILASPUR		521799	1643899	Cheque	Account payee cheque
d)		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year					Nil	
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		



e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year	Nil			
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year

32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :					Nil			
		Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)	Remarks	
								Amount	Order U/S and date	
	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.					No			
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.					No			
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.					No			
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.					No			

33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).		Nil		
		Section	Amount	Remarks if any:		

34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Yes
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Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (5) and (8)
1	2	3	4	5	6	7	8	9	10
JBPA01679G	192	Salary	19967174	4769682	4769682	325715	0	0	0
JBPA01679G	194A	Interest other than interest on securities	119406	119406	119406	11406	0	0	0
JBPA01679G	194C	Payments to contractors	20586156	20316349	20316349	144192	0	0	0
JBPA01679G	194J	Fees for professional or technical services	276141	223346	223346	16691	0	0	0
JBPA01679G	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	202607554	202607554	202607554	151957	0	0	0

b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
JBPA01679G	26Q	31-Mar-2021	16-Sep-2020	Yes	
JBPA01679G	26Q	31-Mar-2021	16-Mar-2021	Yes	
JBPA01679G	26Q	31-Jan-2021	25-Jan-2021	Yes	
JBPA01679G	24Q	31-Mar-2021	16-Sep-2020	Yes	
JBPA01679G	26Q	15-Jul-2021	26-May-2021	Yes	
JBPA01679G	24Q	31-Mar-2021	15-Mar-2021	Yes	
JBPA01679G	24Q	31-Jan-2021	30-Jan-2021	Yes	
JBPA01679G	24Q	15-Jul-2021	10-Jul-2021	Yes	
JBPA01679G	27EQ	15-Jan-2021	15-Jan-2021	Yes	
JBPA01679G	27EQ	15-May-2021	15-May-2021	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
JBPA01679G	16	16	03-Jun-2020
JBPA01679G	320	320	07-Dec-2020
JBPA01679G	163	163	07-Dec-2020
JBPA01679G	312	312	07-Dec-2020
JBPA01679G	5545	5545	27-Sep-2021
JBPA01679G	251	251	29-Jan-2021

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :



Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
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NA

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any
FERRO SILICON	kilograms	16485	6000	5150		17335			
PIG IRON	kilograms	1008009	3119994	4017145		110858			
SCRAP	kilograms	1060304	2548889	3496373		112820			
SILCON MAGANES E	kilograms	24850	15000	21750		18100			
MAGNESIU M MATEL	kilograms	4939	503000	503343		4596			
MIN ALLOYS	kilograms	51	0	51		0			

B Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any
ALLOYS STEEL	numbers	0		328786	328786	0	
STAINLESS STEEL	numbers	0		6202	6202	0	
IRON ORE	numbers	0		1098	1098	0	
SGCI INSERTS	numbers	129938		3343111	3186388	286661	
SLAG METAL	numbers			47	47	0	

C By products :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	shortage / excess, if any
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NA

36 A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2

NA

Amount Received(in Rs)	Date of receipt	Remarks if any:

37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

No

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

No

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		405015686			486093816	
Gross profit/turnover	58814175	405015686	14.52	77591187	486093816	15.96
Net profit/turnover	3136367	405015686	0.77	3519772	486093816	0.72
Stock-in-trade/turnover	58727303	405015686	14.50	43619050	486093816	8.97
Material consumed/finished goods produced						



41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.						Nil	
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
42	a Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B						NA	
	Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:	
43	a Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286						NA	
	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:		
44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)						NA	
	Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST		
		Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities			

For TAUNK KHATRI & ASSOCIATES

Chartered Accountants
(Firm Regn No.: 0003072C)

(VINOD KUMAR KHATRI)
PARTNER

Membership No: 071797



Place :BILASPUR

Date : 15/11/2021

UDIN : 22071797AAAAAM2680

ABHA POWER & STEEL PVT LTD
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only).	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement by whatever name called	Depreciation allowable	Written down value at the end of the year
Building	10%	85,08,933	0	0	85,08,933	0	0	0	0	8,50,893	76,58,040
Plant and Machinery	15%	89,49,328	0	0	89,49,328	0	0	0	0	13,42,399	76,06,929
Moulds and bottoms	15%	0	0	0	0	0	0	0	0	0	0
Furniture and Fitting	10%	1,31,850	0	0	1,31,850	0	0	0	0	13,185	1,18,665
Office Equipments	10%	37,810	0	0	37,810	0	0	0	0	3,781	34,029
Computer	40%	1,903	0	0	1,903	0	0	0	0	761	1,142
Motor Vehicles	15%	2,83,389	0	0	2,83,389	0	0	0	0	42,508	2,40,881
LCD TV	10%	7,672	0	0	7,672	0	0	0	0	767	6,905
TRUCK	15%	8,46,970	0	0	8,46,970	0	0	0	0	1,27,046	7,19,924
LAB EQUIPMENT	15%	1,15,713	0	0	1,15,713	0	0	0	0	17,357	98,356
MOULDING MACHINE	15%	12,51,321	0	0	12,51,321	0	0	0	0	1,87,698	10,63,623
SLAG CRUSHER PLANT	15%	1,57,499	0	0	1,57,499	0	0	0	0	23,625	1,33,874
AC	10%	14,881	0	0	14,881	0	0	0	0	1,488	13,393
D G SET	15%	1,59,081	0	0	1,59,081	0	0	0	0	23,862	1,35,219
ACTIVA BIKE	15%	26,888	0	0	26,888	0	0	0	0	4,033	22,855
BIO MATRIC DEVICES	15%	5,220	0	0	5,220	0	0	0	0	783	4,437
CD DELUXE BIKE	15%	23,904	0	0	23,904	0	0	0	0	3,586	20,318
CORE SHOOTER	15%	3,35,158	0	0	3,35,158	0	0	0	0	50,274	2,84,884
EOT CRANE 5 TON	15%	11,29,990	0	0	11,29,990	0	0	0	0	1,69,499	9,60,491
LATH MACHINE	15%	1,93,710	0	0	1,93,710	0	0	0	0	29,057	1,64,653
Electric Installation New	10%	1,41,783	0	0	1,41,783	21,500	0	0	0	16,328	1,46,955
Furnace 17-8-18	15%	10,83,750	0	0	10,83,750	0	0	0	0	1,62,563	9,21,187



Furnace 7-8-16	15%	5,63,550	0	0	5,63,550	0	0	0	0	84,533	4,79,017
Furnace Transformer	15%	3,25,125	0	0	3,25,125	0	0	0	0	48,769	2,76,356
Mould Box 08/01/2019	15%	2,29,978	0	0	2,29,978	0	0	0	0	34,497	1,95,481
Mould Box 12/8/18	15%	1,30,050	0	0	1,30,050	0	0	0	0	19,508	1,10,542
Tanker	15%	2,35,875	0	0	2,35,875	0	0	0	0	35,381	2,00,494
CAR	15%	22,09,338	0	0	22,09,338	0	0	0	0	3,31,401	18,77,937
Auxiliary Item New	15%	5,39,580	0	0	5,39,580	0	0	0	0	80,937	4,58,643
Total		2,76,40,249	0	0	2,76,40,249	21,500	0	0	0	37,06,519	2,39,55,230

Addition/Deduction in Fixed Assets During the Financial Year

Block 10% Electric Installation New

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Electric Installation New	21,500	0	21,500	13/05/2020	13/05/2020
	Total	21,500	0	21,500		



ABHA POWER & STEEL PRIVATE LIMITED

Balance Sheet as at 31st March, 2021

Particulars	Note No	Amount as on 31.03.2021	Amount as on 31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	4,41,60,000	44160000
(b) Reserves and Surplus	2	77110638	75405180
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	3990187	65,74,508
(4) Current Liabilities			
(a) Short-term borrowings	4	62301064	51002649
(b) Trade payables	5	34942423	34380592
(c) Other current liabilities	6	9289479	8688432
Total		231793790	220211361
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	62887253	68647006
(b) Other non-current assets	8	1,25,79,594	1,19,49,112
(2) Current assets			
(a) Inventories	9	5,87,27,303	43619050
(b) Trade receivables	10	91539008	93299452
(c) Cash and cash equivalents	11	1666641	17377
(d) Short-term loans and advances	12	4142538	2182711
(e) Other current assets	13	251453	496653
Total		231793790	220211361

As per our report of even date

For Taunk Khatri & Associates
Chartered Accountants
FRN NO. 003072C

For ABHA POWER & STEEL Pvt Ltd.

V.K.KHATRI
(Partner)
Mem No. 071797
Bilaspur
Date: 15/11/21



HARISH KUMAR SHAH
(DIRECTOR)
DIN 01677117

Harish
Director

ANKIT AGRAWAL
(DIRECTOR)
DIN 00746588

Ankit
Director

WIN: 22071797A AAAAM2680

ABHA POWER & STEEL PRIVATE LIMITED**Statement of Profit & Loss for the year ended 31st March, 2021**

Particulars	Note No	Amount as on 31.03.2021	Amount as on 31.03.2020
I. Revenue from operations	14	40,50,15,686	486093816
II. Other Income	15	4318643	1537239
III. Total Revenue (I +II)		409334329	487631055
IV. Expenses:			
Cost of materials consumed	16	26,53,62,919	34,28,08,351
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	-1,22,04,168	-2,50,64,537
Employee benefit expense	18	2,40,29,876	3,22,65,509
Financial costs	19	60,77,498	6624612
Depreciation and amortization expense		5781256	6100010
Other expenses	20	117150580	121377336
Total Expenses		406197961	484111282
V. Profit before exceptional and extraordinary items and tax	(III - IV)	3136368	3519773
VI. Exceptional Items		0	0
VII. Profit before extraordinary items and tax	(V - VI)	3136368	3519773
VIII. Extraordinary Items		0	0
IX. Profit before tax (VII - VIII)		3136368	3519773
X. Tax expense:			
(1) Current tax		1416590	1344047
XI. Profit/(Loss) for the period (IX - X)		1719778	2175726
XII. Earning per equity share:			
(1) Basic & Diluted		3.89	4.93

As per our report of even date

For Taunk Khatri & Associates
Chartered Accountants
FRN NO. 003072C



V.K.KHATRI
(Partner)
Mem No. 071797
Bilaspur
Date: 15/11/21

UDIN:- 22071797AAAAAM2680

For ABHA POWER & STEEL Pvt Ltd.

For. Ahha Power & Steel Pvt. Ltd.

Hanish
Director

HARISH KUMAR SHAH
(DIRECTOR)
DIN 01677117

For. Ahha Power & Steel Pvt. Ltd.

Director

ANKIT AGRAWAL
(DIRECTOR)
DIN 00746588

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation.

1 - SHARE CAPITAL :

Particulars	As on 31st March	
	2021	2020
Authorised Capital Equity Shares, Rs 100/- Par Value 450000 Equity Shares	4,50,00,000	4,50,00,000
Issued , Subscribed and Paid up Equity Shares, Rs 100/- Par Value 441600 Equity Shares	4,41,60,000	4,41,60,000
Total	4,41,60,000	4,41,60,000

The reconciliation of the number of shares outstanding and the amount of share capital as at 31 March 2020 and 31 March 2019 is set out below:

Particulars	As at March 31,2021		As at Marc
	No. of Shares	Amount	No. of Shares
Equity Shares at the beginning of the year	4,41,600	4,41,60,000	441600
Add: Shares issued	0	0	0
Equity Shares at the end of the year	4,41,600	4,41,60,000	4,41,600

2 - RESERVES AND SURPLUS :

Particulars	As on 31st March	
	2021	2020
Capital Reserve Capital Subsidy	4,69,408	4,69,408
Securities Premium Reserve	5,65,10,000	5,65,10,000
Surplus as per profit & Loss Account: Opening Balance	1,84,25,772	1,68,89,936
Add: Net Profit after Tax transferred from Statement of Profit and Loss	17,19,778	21,75,726
Less:		
Donation (80G)	0	5,00,000
Income Tax	0	1,12,340
Interest On TDS	2,914	10,475
TDS deducted on Mandhan Motors	11406	17,075
	2,01,31,230	1,84,25,772
Total	7,71,10,638	7,54,05,180



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3 - LONG TERM BORROWINGS :

Particulars	As on 31st March	
	2021	2020
Term Loan:		
From Banks, Secured:		
SIDBI Loan A/C 10	2,78,500	5,00,500
SIDBI Loan A/C 75	21,18,000	37,74,000
From Others:, Secured:		
Mandhan Motors Pvt Ltd (Loan)	3,61,408	10,67,729
Total (A)	27,57,908	53,42,229
Loans & Advances from Related parties:		
Unsecured :		
Anjna Shah US	1,00,000	1,00,000
G.K. Shah US	3,31,579	3,31,579
Harish Shah	1,40,000	1,40,000
Manjula Shah US.	1,00,000	1,00,000
Satish Shah	2,00,000	2,00,000
Savitri Devi Shah US	1,60,700	1,60,700
Usha Shah US	2,00,000	2,00,000
Total (B)	12,32,279	12,32,279
Total	39,90,187	65,74,508

4 - SHORT TERM BORROWINGS :

Particulars	As on 31st March	
	2021	2020
From banks:		
Cash Credit Limit with :-		
SBI Commercial Branch CC A/c 22	5,10,01,064	4,50,02,649
SBI COVID Loan	-	60,00,000.00
GECL New Loan A/c	1,13,00,000	-
Total	6,23,01,064	5,10,02,649

5 - TRADE PAYABLES :

Particulars	As on 31st March	
	2021	2020
Total	3,49,42,423	3,43,80,592

6 - OTHER CURRENT LIABILITIES :

Particulars	As on 31st March	
	2021	2020

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Current Maturities of Long Term Debt :

Term Loan 6 form SIDBI	0	880000
Term Loan 7 form SIDBI	0	898500
SIDBI Loan A/C 10	222000	222000
SIDBI Loan A/C 75	1656000	1656000
Mandhan Motors Pvt Ltd	677768	593245
Advance from Customer:	4004607	421119
Other Payables:		
IT PAYABLE	353605	7302
Audit Fess Payable	43600	68600
Freight Payable	105710	57820
EPF Payable	11284	12306
ESIC Payable	1763	1932
Salary Payable	1223571	1478534
TDS Payable(92B)	16720	41433
TDS Payable(94C)	64272	21369
GST Payable	898613	2311197
TDS Payable(94A)	925	17,075
TDS Payable(94J)	9,041	0
Total	92,89,479	86,88,432

8 - OTHER NON CURRENT ASSETS :

Particulars	As on 31st March	
	2021	2020
Security CSEB	11987609	11517127
Security with Sales Tax	10000	10000
Security deposit Telephone	3085	3085
EMD	578900	418900
Total	1,25,79,594	1,19,49,112

9 - INVENTORIES :

Particulars	As on 31st March	
	2021	2020
Finished Goods:		
Sgci Inserts	2,52,26,168	75,24,000
Work in Progress	2,02,22,000	2,57,20,000
Raw Materials:		
Magnesium Metels	8,73,240	2,77,000
Min Alloy R-75 Granules	0	2,52,250
Ferro Silicon	19,06,850	4,15,000
Pig Iron	40,57,403	26,91,000
Stores & Spares	12,97,642	13,81,800
Scrap	36,96,000	51,80,000
Silicon Mangnese	14,48,000	1,78,000



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Total	5,87,27,303	4,36,19,050
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10 - TRADE RECEIVABLES :

Particulars	As on 31st March	
	2021	2020
Unsecured, Considered Good:	91539008	93299452
Total	9,15,39,008	9,32,99,452

11 - CASH AND CASH EQUIVALENTS :

Particulars	As on 31st March	
	2021	2020
Cash in Hand	1666641	17377
Total	16,66,641	17,377

12 - SHORT TERM LOANS AND ADVANCES :

Particulars	As on 31st March	
	2021	2020
Loans:		
Gauri Shankar Agrawal (S.P)	0	10,00,000
Advance to Suppliers:	41,42,538	11,82,711
Total	41,42,538	21,82,711

13 : OTHER CURRENT ASSETS :

Particulars	As on 31st March	
	2021	2020
Others:		
Mat Tax Entitlement	0	308297
Salary Advance Staff	251453	188356
Total	2,51,453	4,96,653

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14. REVENUE FROM OPERATIONS :-

PARTICULARS	As On 31st March	
	2021	2020
Sale of Products:		
Alloys Steels	99454066	96423352
Sgci inserts	279958955	347230698
Cast Iron	6366080	725750
Machining Reciept	0	124600
Stainless Steel	6403416	35473833
Packing & Forwarding Charges	43079	479486
Pattern	71500	130000
Plant Machinery	0	39240
Rites Inspection Charge	0	829951
Slage Metal	804150	1436625
Inspection Charges	2659720	1257805
Other operating revenue:		
Testing Charges	25500	0
Scrap	1659350	0
Other Miscellaneous Charges	192287	23441
Freight on Sales	7377583	575584
SS Job Work	0	1343450
TOTAL	405015686	486093816

15. OTHER INCOME :-

PARTICULARS	As On 31st March	
	2021	2020
Interest Income:		
Interest on Electricity deposit	5,05,768	6,06,504
Interest on BG	0	1,57,908
Interest on Late payment	16,91,330	0
Round Off	0	1,424
Discount	20,944	0
LC Interest	19,44,160	0
Misc Income	0	7,07,107
Exchange Rate Difference	1,56,398	64,296
Round Off	43	0
TOTAL	43,18,643	15,37,239

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16. COST OF MATERIAL CONSUMED :-

PARTICULARS	As On 31st March	
	2021	2020
OPENING STOCK		
Ferro Silicon	4,15,000	4,39,875
Magnesium Metals	2,77,000	3,88,360
Min Alloy R-75 Granules	2,52,250	2,52,250
PIG IRON	26,91,000	1,46,55,163
SCRAP	51,80,000	2,00,57,856
SILICO MANGANESE	1,78,000	2,48,769
Stores & Spares	13,81,800	3,18,000
Total (A)	1,03,75,050	3,63,60,273
Add: PURCHASES		
	26,82,67,004	31,68,23,128
Total (B)	26,82,67,004	31,68,23,128
Less: CLOSING STOCK		
FERRO SILICON	19,06,850	4,15,000
Magnesium Metals	8,73,240	2,77,000
Min Alloy R-75 Granules	0	2,52,250
PIG IRONS	40,57,403	26,91,000
SCRAPS	36,96,000	51,80,000
SILICON MANGANSEE	14,48,000	1,78,000
STORE & SPARES	12,97,642	13,81,800
Total ©	1,32,79,135	1,03,75,050
TOTAL	26,53,62,919	34,28,08,351



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17. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade :-

PARTICULARS	As On 31st March	
	2021	2020
Inventories (at close) :		
Finished Goods :		
Sgci inserts	25226168	7524000
Work in Progress	2,02,22,000	2,57,20,000
Inventories (at commencement) :		
Finished Goods :	0	0
Sgci inserts	7524000	3829463
Work in Progress	2,57,20,000	43,50,000
TOTAL	-1,22,04,168	-2,50,64,537

18. EMPLOYEE BENEFIT EXPENSE :-

PARTICULARS	As On 31st March	
	2021	2020
EPF	1,52,377	1,12,612
ESIC	22,465	21,430
Salaries	19953674	28059999
Labour Payment	3901360	4071468
TOTAL	2,40,29,876	3,22,65,509

19. FINANCIAL COSTS :-

PARTICULARS	As On 31st March	
	2021	2020
SBI Interest	48,43,537	42,58,412
SIDBI Interest	4,89,891	10,46,490
Interest to Car Loan	119406	170754
Interest on covid-19 Pay	335180	0
Bank commission & charges	2,89,484	11,48,956
TOTAL	6077498	6624612

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20. OTHER EXPENSES :-

PARTICULARS	As On 31st March	
	2021	2020
Payment to Auditors:-		
For Tax Matters	30,000 ✓	25,000
Power & Fuel:-		
Power	5,78,41,777 ✓	6,29,77,176
Petrol/Diesel	31,34,846 ✓	36,26,800
Repairs:-		
Repair & maintainance	3,16,30,133 ✓	2,61,70,378
Insurance:-	1,07,335 ✓	2,15,828
Others:		
Bad Debts/ Written off	0	16,49,187
Certification Expenses	37,760 ✓	5,08,021
Tractor Exp	0	81,421
Consultancy fees	1,33,800 ✓	17,000
Discount	0	1,66,881
EPF Fees	0	1,500
Freight I/W	29,35,385 ✓	40,88,584
Freight O/W (sales)	95,65,210 ✓	53,68,816
Factory Liscence	0	2,31,270
House Rent	4,66,570 ✓	4,80,000
JCB Expenses	0	96,160
Lab Expenses	1,30,818 ✓	68,630
LC Charges	15,23,637 ✓	2,41,945
LD Charges	83,660 ✓	92,654
Legal Charges	74,581 ✓	1,46,410
Loding and Unloding Exp.	3,15,063 ✓	2,85,476
LPG Exp	34,963 ✓	6,88,192
Machining Exp	34,74,838 ✓	27,28,452
Medical Exp	69,915 ✓	1,73,341
Mess EXP	0	21,820
Misc. exp.	53,001 ✓	8,16,947
Motor Cycle Exp	2,85,561 ✓	58,203
Office Expenses	3,80,175 ✓	2,85,742
Packing & forwarding charge	28,164 ✓	20,09,070
Pattern Charges	0	5,01,650
Pollution & Lience Fees	0	2,62,596
Postage exp.	17,515 ✓	32,673
Preliminary Exp W/O	0	98,691
Printing, Stationary & Photocopy Exp	73,857 ✓	1,95,802
RITES Inspection charges	32,99,677 ✓	39,20,741
Road Tax	0	9,400
Sand Expenses	3,47,210 ✓	7,41,600
Security service Exps	0	2,21,863
Telephone & Mobile Exps.	0	87,781

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Tour Exp.	6,89,332	12,73,526
Transport Expenses ✓	2,88,255	3,68,010
Truck Expenses	0	1,87,281
Car Expenses	0	1,54,818
Mobile Exp	97,544	0
TOTAL	11,71,50,580	121377336

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