



Independent Auditor's Report

To the Members of **ABHA POWER AND STEEL PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **ABHA POWER AND STEEL PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	NIL	NIL

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

NIL.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not



detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner



whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

Place:-BILASPUR
Date: 28.09.2022
UDIN:
22071797AXATEM8266

For TAUNK KHATRI & ASSOCIATES
Chartered Accountants
FRN: 0003072C

VINOD KUMAR KHATRI
(PARTNER)
Membership No. 071797



The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; etc
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) The company has been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, but in absence of proper and adequate day to day inventory records, we were unable to verify the same quarterly statements and returns.



- (iii) (a) During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to company, firm, LLP's and other parties/entities.
- (iv) In respect of loans, investments, guarantees, and security, provisions of sections 185 and 186 of the Companies Act have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender
- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained,



- (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;
- (xiv) In our opinion and based on our examination, the company does not require to have an internal audit system.
- (xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with



directors or persons connected with him.

(xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) This clause is not applicable to the company as it is not CIC.

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year

(xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

(xx) Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.

(xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place:-BILASPUR
Date: 28.09.2022
UDIN:
22071797AXATEM8266

For TAUNK KHATRI & ASSOCIATES
Chartered Accountants
FRN: 0003072C

VINOD KUMAR KHATRI
(PARTNER)
Membership No. 071797



Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ABHA POWER PRIVATE LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-BILASPUR
Date: 28.09.2022
UDIN:
22071797AXATEM8266

For TAUNK KHATRI & ASSOCIATES
Chartered Accountants
FRN: 0003072C

VINOD KUMAR KHATRI
(PARTNER)
Membership No. 071797



ABHA POWER AND STEEL PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



(B) Notes on Financial Statements

1. Payments to Auditors:

Auditors Remuneration	2022-23	2021-22
Audit Fees	30000.00	30000.00
Total	30000.00	30000.00

2. No provision for retirement benefits has been made, in view of accounting policy No. 8. The impact of the same on Profit & Loss is not determined.

3. The company has no relations with struck off companies.

4. Related Party disclosure

(A) Related Parties and their Relationship

In accordance with Ind AS - 24 on Related Party Disclosures, where control exists and where key managerial personnel are able to exercise significant influence and where transactions have taken place during the current period along with the description of relationship as identified and certified by Management are as given below:

Name of Related parties

a. Key Management Personnel (KMP)

- (i) ANKIT AGRAWAL
- (ii) HARISH KUMAR SHAH
- (iii) SATISH KUMAR SHAH
- (iv) ATISH AGRAWAL

b. Relatives of Key Managerial Persons

- (i) SHAH STONE SUPPLIERS



Transactions with Related parties

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
PAYABLES	0.00	33040.00	0.00	236944.00
Loans Given	0.00	0.00	0.00	0.00

5. Previous year figures have been regrouped/rearranged wherever necessary.

In terms of Our Separate Audit Report of Even Date Attached.

For TAUNK KHATRI & ASSOCIATES

For ABHA POWER AND STEEL
PRIVATE LIMITED

Chartered Accountants

(VINOD KUMAR KHATRI)
PARTNER
Membership No. 071797
Registration No.003072C



Harish
HARISH KUMAR
SHAH

Director

ANKIT AGRAWAL
Director

Place:- BILASPUR

DIN : 01677117

DIN : 00746588

Date: - 28.09.2022



FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. ABHA POWER & STEEL PVT LTD
SILPAHRI, 0, HARDI KALA, INDUSTRIAL AREA, BILASPUR
PAN **AAECA9382L**

was conducted by us M/S TAUNK KHATRI & ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of our audit report dated 28-Sep-2022 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2021 to ending on 31-MAR-2022
- (b) the audited Balance Sheet as at 31-MAR-2022; and
- (c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	We have been informed by the assessee that the information required under the Clause No. 44 has not been maintained by it in absence of any disclosure requirement thereof under Goods & Services Tax Statute. It is not possible to determine breakup of total expenditure of entities registered or not registered under GST, as necessary information is not maintained by the assessee in the books of accounts. Further, the standard accounting software used by the Assessee is not configured to generate any report in respect of such historical data in absence of any prevailing statutory requirement regarding the requisite information in the clause. In view of above, we are unable to verify and report the desired information in the clause 44.
2	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	This has been reported as informed to us by the management.
3	Others	TDS annexure does not include few amounts on which TDS was not deducted, as declaration/low/Nil deduction Certificates were obtained by the assessee from the transporters.

For TAUNK KHATRI & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0003072C)

(VINOD KUMAR KHATRI)
PARTNER
Membership No: 071797



Place : BILASPUR
Date : 28/09/2022

UDIN : 22071797AXATEM8266

FORM NO. 3CD

[See rule 6G(2)]

**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961****Part A**

01	Name of the assessee	ABHA POWER & STEEL PVT LTD			
02	Address	SILPAHRI,0,HARDI KALA,INDUSTRIAL AREA,BILASPUR			
03	Permanent Account Number (PAN)	AAECA9382L			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	CHATTISHGARH		22AAECA9382L1ZE	
05	Status	Company			
06	Previous year	from 1-APR-2021 to 31-MAR-2022			
07	Assessment year	2022-23			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Third Proviso to sec 44AB : Audited under any other law			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?	Yes (section : 115BAA)			

Part B

09	a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)
		NA	
	b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No	
		Name of Partner/Member	Date of change
		Type of change	Old profit sharing ratio
			New profit Sharing Ratio
			Remarks
10	a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Sector	
		Sub Sector	Code
	MANUFACTURING	Manufacture of steel products	04056
	MANUFACTURING	Other manufacturing n.e.c.	04097
	b) If there is any change in the nature of business or profession, the particulars of such change.	No	
		Business	Sector
		Sub Sector	Code
			Remarks if any:
11	a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No	
	b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	SILPAHRI, INDUSTRIAL AREA, BILASPUR, CHATTISHGARH, 495004, INDIA	Cash Book, Ledger, Bank Book, Journal (Computerized)
	c) List of books of account and nature of relevant documents examined.	Cash Book, Ledger, Bank Book, Journal	



12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) No

Section	Amount	Remarks if any:

13 a) Method of accounting employed in the previous year Mercantile system

b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. No

c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:

d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) No

e) If answer to (d) above is in the affirmative, give details of such adjustments

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:

f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I - Accounting Policies	The assessee has followed fundamental accounting assumptions of going concern, consistency and accrual. Mercantile method of accounting has been followed
ICDS II - Valuation of Inventories	Inventories of stocks are valued at Cost or Net Realizable value whichever is lower. For the purpose of measurement of cost retail method has been followed. The Cost comprises of cost of purchase, cost of conversion and other cost directly attributable in bringing the inventory to the present location and condition. For the purpose of valuation of purchase, sales and inventory exclusive method of accounting has regularly been followed based on accounting standard @ and guidance note issued by Institute of Chartered Accountants of India. That at para 23.23 of the revised 2014 edition of guidance note, it has been clearly stated that under both exclusive method of accounting as well as inclusive method of accounting, the gross profit in the trading account will remain the same. Carrying amount of inventory - Rs. 83565576.
ICDS III - Construction Contracts	Not Applicable
ICDS IV - Revenue Recognition	All sale transactions are recognised as revenue. Sale is treated as complete when the goods have been transferred to the buyer for a price & there is reasonable certainty of its ultimate collection or all significant risks & rewards of ownership have been transferred. The assessee is not a service provider.
ICDS IX - Borrowing Costs	Interest and other borrowing costs attributable to qualifying assets, are added to the cost of the qualifying asset, until such time as the assets are substantially ready for their intended use. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss Account in the year in which they are incurred. Borrowing cost capitalized during the year- Rs NIL.
ICDS VII - Governments Grants	Not Applicable
ICDS V - Tangible Fixed Assets	Tangible fixed assets are initially recognised as per cost and subsequently carried at Cost less Depreciation for the year. Depreciation has been charged as per rates prescribed under Income tax Act, 1961. Refer Clause 18 of Form 3CD.
ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but disclosed if any. Contingent assets are neither recognised nor disclosed in the financial statements.

14 a) Method of valuation of closing stock employed in the previous year. Raw Material and Finished Goods :- Cost or NRV Whichever is lower

b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:



15	Give the following particulars of the capital asset converted into stock-in-trade:-					NA								
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:									
16	Amounts not credited to the profit and loss account, being, -													
a)	the items falling within the scope of section 28;				Nil									
	Description	Amount			Remarks if any:									
b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;				Nil									
	Description	Amount			Remarks if any:									
c)	escalation claims accepted during the previous year;				Nil									
	Description	Amount			Remarks if any:									
d)	any other item of income;				Nil									
	Description	Amount			Remarks if any:									
e)	capital receipt, if any.				Nil									
	Description	Amount			Remarks if any:									
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:					No								
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?	
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-					As Per Annexure "A"								
a)	Description of asset/block of assets.													
b)	Rate of depreciation.													
c)	Actual cost or written down value, as the case may be.													
ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)													
cb)	Adjustment made to written down value of intangible asset due to excluding value of goodwill of a business or profession													
cc)	Adjusted written down value													
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-													
	i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.													
	ii) change in rate of exchange of currency, and													
	iii) Subsidy or grant or reimbursement, by whatever name called.													
e)	Depreciation allowable.													




f)		Written down value at the end of the year.				
19	Amounts admissible under sections					
	Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:		
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]			Nil	
		Description	Amount	Remarks if any:		
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):				
		Name of Fund	Amount	Actual Date	Due Date	The actual amount paid
		EMPLOYEES STATE INSURANCE	326	16/05/2021	15/06/2021	326
		EMPLOYEES STATE INSURANCE	340	15/06/2021	15/06/2021	340
		EMPLOYEES STATE INSURANCE	346	15/07/2021	15/07/2021	346
		EMPLOYEES STATE INSURANCE	312	14/08/2021	15/08/2021	312
		EMPLOYEES STATE INSURANCE	330	10/09/2021	15/09/2021	330
		EMPLOYEES STATE INSURANCE	263	13/10/2021	15/10/2021	263
		EMPLOYEES STATE INSURANCE	255	16/11/2021	30/11/2021	255
		EMPLOYEES STATE INSURANCE	255	07/12/2021	15/12/2021	255
		EMPLOYEES STATE INSURANCE	255	17/01/2022	15/01/2022	255
		EMPLOYEES STATE INSURANCE	258	10/02/2022	15/02/2022	258
		EMPLOYEES STATE INSURANCE	258	07/03/2022	15/03/2022	258
		EMPLOYEES STATE INSURANCE	255	07/04/2022	30/04/2022	255
		PROVIDENT FUND	5189	16/05/2021	15/05/2021	5189
		PROVIDENT FUND	5410	15/06/2021	15/06/2021	5410
		PROVIDENT FUND	5480	15/07/2021	15/07/2021	5480
		PROVIDENT FUND	4967	14/08/2021	15/08/2021	4967
		PROVIDENT FUND	5256	10/09/2021	15/09/2021	5256
		PROVIDENT FUND	4185	13/10/2021	15/10/2021	4185
		PROVIDENT FUND	4017	16/11/2021	15/11/2021	4017
		PROVIDENT FUND	4020	07/12/2021	15/12/2021	4020
		PROVIDENT FUND	4017	17/01/2022	15/01/2022	4017
		PROVIDENT FUND	4068	10/02/2022	15/02/2022	4068
		PROVIDENT FUND	4065	07/03/2022	15/03/2022	4065
		PROVIDENT FUND	4016	07/04/2022	15/04/2022	4016

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a)

Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1	expenditure of capital nature;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
2	expenditure of personal nature;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil	
	Particulars	Amount in Rs.	Remarks if any:
5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil	
	Particulars	Amount in Rs.	Remarks if any:





6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil														
	Particulars	Amount in Rs.	Remarks if any:													
7	Expenditure by way of any other penalty or fine not covered above	Nil														
	Particulars	Amount in Rs.	Remarks if any:													
8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil														
	Particulars	Amount in Rs.	Remarks if any:													
b) Amounts inadmissible under section 40(a):-																
i) as payment to non-resident referred to in sub-clause (i)																
A) Details of payment on which tax is not deducted: Nil																
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:	
B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)																
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:
ii) as payment to resident referred to in sub-clause (ia)																
A) Details of payment on which tax is not deducted:																
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State		
	31-Mar-2022	57471	TRANSPORTATION	PRITHVI ROAD LINES			INDIA	BILASPUR		495001	BILASPUR				CHATTISHGARH	
	16-Nov-2021	66800	PROFESSIONAL SERVICES	RAIPUR HEALTH CARE CENTRE			INDIA	RAIPUR		492001	RAIPUR				CHATTISHGARH	
	01-Apr-2021	15769	TESTING CHARGES	PERFECT INSPECTION SERVICES			INDIA	BILASPUR		495001	BILASPUR				CHATTISHGARH	
	01-Jan-2022	7315	transportation	ASSOCIATED ROAD CARRIERS			INDIA	KOLKATA			KOLKATA				WEST BENGAL	
B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.													Nil			



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)																
A Details of payment on which levy is not deducted:									Nil							
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.									Nil							
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv Fringe benefit tax under sub-clause (ic)																
v Wealth tax under sub-clause (iia)																
vi Royalty, license fee, service fee etc. under sub-clause (iib)																
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)									Nil							
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:	
viii Payment to PF/other fund etc. under sub-clause (iv)																
ix Tax paid by employer for perquisites under sub-clause (v)																
c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof.									NA							
Particulars		Section		Amount debited to P/L A/C		Description		Amount admissible		Amount inadmissible		Remarks				
d) Disallowance/deemed income under section 40A(3):																
A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:									Yes							
Date of payment	Nature of payment		Amount		Name of the payee		PAN of the payee		Aadhaar no		Remarks if any:					
B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):									Yes							



	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:
e)	provision for payment of gratuity not allowable under section 40A(7);				Nil		
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);				Nil		
g)	particulars of any liability of a contingent nature;				Nil		
	Nature of Liability		Amount	Remarks if any:			
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;				Nil		
	Particulars		Amount	Remarks if any:			
i)	amount inadmissible under the proviso to section 36(1)(iii).				Nil		
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.				Nil		
23	Particulars of payments made to persons specified under section 40A(2)(b).						
	Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
	ATISH AGRAWAL	DIRECTOR		960000	DIRECTOR'S REMUNERATION		
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.				Nil		
	Section	Description	Amount	Remarks if any:			
25	Any amount of profit chargeable to tax under section 41 and computation thereof.				Nil		
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:	
26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-						
	A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was						
	a) paid during the previous year;				Nil		
	Nature of Liability		Amount	Remarks if any:		Section	
	b) not paid during the previous year;				Nil		
	Nature of Liability		Amount	Remarks if any:		Section	
	B was incurred in the previous year and was						
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);						
	Nature of Liability		Amount	Remarks if any:		Section	
	EPF		8698			Sec 43B(b) -provident /superannuation/gratuity/other fund	
	ESIC		1343			Sec 43B(b) -provident /superannuation/gratuity/other fund	
	GST PAYABLE RCM		133168			Sec 43B(a) -tax , duty,cess,fee etc	
	b) not paid on or before the aforesaid date.				Nil		
	Nature of Liability		Amount	Remarks if any:		Section	
ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.				Yes (GST - 457448/-)		
27	a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.				No		



SNO	Particulars	Capital Goods (Rs.)	Input (Rs.)	Treatment
b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.			
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
				Remarks if any:
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii), if yes, please furnish the details of the same.			
	Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received
				CIN of the company
				No. of Shares Received
				Amount of consideration paid
				Fair Market value of the shares
				Remarks if any:
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.			
	Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued
				Amount of consideration received
				Fair Market value of the shares
				Remarks if any:
29	A Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (x) of sub section 2 of section 56			
	Nature of Income		Amount	Remarks if any:
29	B Whether any amount is to be included as income chargeable under the head income from other sources as referred to in clause (x) of sub section 2 of section 56			
	Nature of Income		Amount	Remarks if any:
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]			
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person
				Aadhaar no
				Country
				Address Line 1
				Address Line 2
				Pincode
				City or Town or District
				Locality or Area
				Post Office
				State
				Date of Borrowing
				Amount due including interest
				Amount repaid
				Date of Repayment
30	A Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?			
	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time
				Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time
				Expected Date
				Remarks if any:



30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B					NA		
		Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (in Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:
30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)					NA		
		Nature of the impermissible avoidance arrangement			Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement		Remarks if any:		
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year							
		Name of the lender or depositor	Address of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		ABHA JEWELLERS	BILASPUR		19600000	Yes	9600000	RTGS	
		ATISH AGRAWAL	BILASPUR		9500000	No	6700000	RTGS	
		MAA NARMADA AGROTECH	BILASPUR		3500000	Yes	3500000	RTGS	
	b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-					Nil		
		Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	



SNO	Particulars	Capital Goods (Rs.)	Input (Rs.)	Treatment
b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NA		
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.	No		
	Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received
				CIN of the company
				No. of Shares Received
				Amount of consideration paid
				Fair Market value of the shares
				Remarks if any:
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No		
	Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares Issued
				Amount of consideration received
				Fair Market value of the shares
				Remarks if any:
29 A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56	NA		
	Nature of Income	Amount		Remarks if any:
29 B	Whether any amount is to be included as Income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56	NA		
	Nature of Income	Amount		Remarks if any:
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No		
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person
				Aadhaar no
				Country
				Address Line 1
				Address Line 2
				Pincode
				City or Town or District
				Locality or Area
				Post Office
				State
				Date of Borrowing
				Amount due including interest
				Amount repaid
				Date of Repayment
30 A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?	NA		
	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time
				Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time
				Expected Date
				Remarks if any:



30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B						NA	
		Amount (in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (In Rs)	Amount (in Rs) of expenditure by way of interest of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:
30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March, 2022)						NA	
		Nature of the impermissible avoidance arrangement			Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement		Remarks if any:		
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year							
		Name of the lender or depositor	Address of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		ABHA JEWELLERS	BILASPUR		19600000	Yes	9600000	RTGS	
		ATISH AGRAWAL	BILASPUR		9500000	No	6700000	RTGS	
		MAA NARMADA AGROTECH	BILASPUR		3500000	Yes	3500000	RTGS	
	b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-							
		Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	



b	a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account				Nil		
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt
b	b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year				Nil		
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt		
b	c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil		
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment
b	d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year				Nil		
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment		
c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:							
	Name of the payee	Address of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft	
	ABHA JEWELLERS	BILASPUR		19600000	9600000	RTGS		
	ATISH AGRAWAL	BILASPUR		2800000	6700000	RTGS		
	MAA NARMADA AGROTECH	BILASPUR		3500000	3500000	RTGS		
	BMW FINANCIAL SERVICES	BILASPUR		746514	1039176	RTGS		
d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			



Name of the payer		Address of the payer		PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	
e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year				Nil			
Name of the payer		Address of the payer		PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year	
32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :							
Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)	Remarks
						Amount	Order U/S and date
b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.					No		
c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.					No		
d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.					No		



e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.						No			
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).						Nil			
Section		Amount		Remarks if any:						
34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:						Yes			
	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
	JBPA01679G	194C	Payments to contractors	49555964	7196955	7196955	99296			
	JBPA01679G	194J	Fees for professional or technical services	4452430	4452430	4452430	108224			
	JBPA01679G	194A	Interest other than interest on securities	63436	63436	63436	6345			
	JBPA01679G	194Q	TDS on Purchase of Goods	161887845	161887845	161887845	162036			
	JBPA01679G	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	131451142	131451142	131451142	131453			
b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details						Yes			
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported				
	JBPA01679G	26Q	31-Jul-2021	30-Jul-2021	Yes					
	JBPA01679G	26Q	31-Oct-2021	30-Oct-2021	Yes					
	JBPA01679G	26Q	31-Jan-2022	30-Jan-2022	Yes					
	JBPA01679G	26Q	31-May-2022	31-May-2022	Yes					
	JBPA01679G	27EQ	15-Jul-2021	13-Jul-2021	Yes					
	JBPA01679G	27EQ	15-May-2022	28-Sep-2022	Yes					
	JBPA01679G	24Q	31-Jul-2021	30-Jul-2021	Yes					
	JBPA01679G	24Q	31-Oct-2021	30-Oct-2021	Yes					
	JBPA01679G	24Q	31-Jan-2022	29-Jan-2022	Yes					
	JBPA01679G	24Q	31-May-2022	31-May-2022	Yes					



c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:		Yes							
	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.						
	JBPA01679G	450	450	30-Jul-2021						
	JBPA01679G	1960	1960	25-Sep-2021						
	JBPA01679G	5285	5285	27-Sep-2021						
	JBPA01679G	1960	1960	25-Sep-2021						
	JBPA01679G	4298	4298	18-Oct-2021						
35	a) In the case of a trading concern, give quantitative details of principal items of goods traded :									
	Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any			
	NA									
	b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :									
	A Raw Materials :									
	Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
	FERRO SILICON	kilograms	17335	145950	160050		3235			
	PIG IRON	kilograms	110858	3866510	3976100		1268			
	SCRAP	kilograms	112820	3362659	3057250		418229			
	SILCON MAGANES E	kilograms	18100	25000	42100		1000			
	B Finished products :									
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
	SGCI INSERTS	numbers	286661		3053884	3230085	110460			
	SLAG METAL	kilograms	0		62150	2150	60000			
	C By products :									
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
	NA									
36	A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2									
	Amount Received(in Rs)		Date of receipt		Remarks if any:					
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.									
	No									
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.									
	No									
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor									
	No									
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:									
	Particulars	Previous Year		%	Preceding previous Year		%			
	Total turnover of the assessee	545166701			405015686					
	Gross profit/turnover	68764798	545166701	12.61	58814175	405015686	14.52			
	Net profit/turnover	4252301	545166701	0.78	3136367	405015686	0.77			



Stock-in-trade/turnover	83565576	545166701	15.33	58727303	405015686	14.50
Material consumed/finished goods produced						

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.						Nil	
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B						NA
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286						NA
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:	
44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)						NA	

For TAUNK KHATRI & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0003072C)



(VINOD KUMAR KHATRI)
PARTNER
Membership No: 071797

Place :BILASPUR
Date : 28/09/2022
UDIN : 2207179A x A7EM 826C

ABHA POWER & STEEL PVT LTD
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Charge in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciation allowable	Written down value at the end of the year
Building	10%	76,58,040	0	0	76,58,040	0	0	0	0	0	7,65,804	68,92,236
Plant and Machinery	15%	76,06,929	0	0	76,06,929	35,81,120	0	0	0	0	14,09,623	97,78,426
Moulds and bottoms	15%	0	0	0	0	0	0	0	0	0	0	0
Furniture and Fitting	10%	1,18,665	0	0	1,18,665	0	0	0	0	0	11,867	1,06,798
Office Equipments	10%	34,029	0	0	34,029	0	0	0	0	0	3,403	30,626
Computer	40%	1,142	0	0	1,142	1,09,407	0	0	0	0	22,338	88,211
Motor Vehicles	15%	2,40,881	0	0	2,40,881	0	0	0	0	0	36,132	2,04,749
LCD TV	10%	6,905	0	0	6,905	0	0	0	0	0	691	6,214
TRUCK	15%	7,19,924	0	0	7,19,924	0	0	0	0	0	1,07,989	6,11,935
LAB EQUIPMENT	15%	98,356	0	0	98,356	32,049	0	0	0	0	19,561	1,10,844
MOULDING MACHINE	15%	10,63,623	0	0	10,63,623	0	0	0	0	0	1,59,543	9,04,080
SLAG CRUSHER PLANT	15%	1,33,874	0	0	1,33,874	0	0	0	0	0	20,081	1,13,793
AC	10%	13,393	0	0	13,393	0	0	0	0	0	1,339	12,054
D G SET	15%	1,35,219	0	0	1,35,219	0	0	0	0	0	20,283	1,14,936
ACTIVA BIKE	15%	22,855	0	0	22,855	0	0	0	0	0	3,428	19,427
BIO MATRIC DEVICES	15%	4,437	0	0	4,437	0	0	0	0	0	666	3,771
CD DELUXE BIKE	15%	20,318	0	0	20,318	0	0	0	0	0	3,048	17,270



CORE SHOOTER	15%	2,84,884	0	0	2,84,884	0	0	0	0	0	42,733	2,42,151
EOT CRANE 5 TON	15%	9,60,491	0	0	9,60,491	0	0	0	0	0	1,44,074	8,16,417
LATH MACHINE	15%	1,64,653	0	0	1,64,653	0	0	0	0	0	24,698	1,39,955
Electric Installation New	10%	1,46,955	0	0	1,46,955	0	0	0	0	0	14,696	1,32,259
Furnace 17-8-18	15%	9,21,187	0	0	9,21,187	0	0	0	0	0	1,38,178	7,83,009
Furnace 7-8-18	15%	4,79,017	0	0	4,79,017	0	0	0	0	0	71,853	4,07,164
Furnace Transformer	15%	2,76,356	0	0	2,76,356	0	0	0	0	0	41,453	2,34,903
Mould Box 08/01/2019	15%	1,95,481	0	0	1,95,481	0	0	0	0	0	29,322	1,66,159
Mould Box 12/8/18	15%	1,10,542	0	0	1,10,542	0	0	0	0	0	16,581	93,961
Tanker	15%	2,00,494	0	0	2,00,494	0	0	0	0	0	30,074	1,70,420
CAR	15%	18,77,937	0	0	18,77,937	0	0	0	0	0	2,81,691	15,96,246
Auxiliary Item New	15%	4,58,643	0	0	4,58,643	0	0	0	0	0	68,796	3,89,847
Total		2,39,55,230	0	0	2,39,55,230	37,22,576	0	0	0	0	34,89,945	2,41,87,861

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% Plant and Machinery

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Plant and Machinery	0	14,50,000	14,50,000	31/10/2021	31/10/2021
2	Plant and Machinery	0	10,36,320	10,36,320	13/01/2022	13/01/2022
3	Plant and Machinery	0	10,94,800	10,94,800	27/02/2022	27/02/2022
	Total	0	35,81,120	35,81,120		

Block 40% Computer

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Computer	0	33,000	33,000	01/01/2022	01/01/2022
2	Computer	0	76,407	76,407	22/03/2022	22/03/2022
	Total	0	1,09,407	1,09,407		



Block 15% LAB EQUIPMENT

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	LAB EQUIPMENT	32,049	0	32,049	27/09/2021	27/09/2021
	Total	32,049	0	32,049		



ABHA POWER AND STEEL PRIVATE LIMITED

CIN : U27102CT2004PTC016654

Balance Sheet as at 31st March, 2022

Particulars	Note No	31st March 2022 (Amount in thousands)	31st March 2021 (Amount in thousands)
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	44,160	44,160
(b) Surplus	3	79,582	77,111
(2) Non-current liabilities			
(a) Long-term borrowings	4	1,04,280	3,990
(3) Current liabilities			
(a) Short Term Borrowings	5	69,906	62,301
(b) Trade payables	6	44,210	34,942
(c) Other current liabilities	7	13,153	9,289
Total		3,55,291	2,31,794
II.Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets			
(i) Property, plant and equipment	8	64,686	62,887
(b) Other Non Current Assets	9	14,866	12,580
(2) Current assets			
(a) Inventories	10	83,566	58,727
(b) Trade Receivables	11	96,039	91,539
(c) Cash and cash equivalents	12	2,810	1,667
(d) Short-term loans and advances	13	90,513	4,143
(e) Other Current Assets	14	2,811	251
Total		3,55,291	2,31,794

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For TAUNK KHATRI & ASSOCIATES
Chartered Accountants
ICAI F.R.No. 003072C

V.K. KHATRI
(Partner)
M.No.: 071797
Date:- 28.09.2022
Place:- BILASPUR

**For & On Behalf of the Board**

For, Abha Power & Steel Pvt. Ltd.

For, Abha Power & Steel Pvt. Ltd.

Harish
Director

Ankit
Director

HARISH KUMAR SHAH
DIN : 01677117

ANKIT AGRAWAL
DIN : 00746588

Date:- 28.09.2022
Place:- BILASPUR

ABHA POWER AND STEEL PRIVATE LIMITED

CIN : U27102CT2004PTC016654

Statement of Profit and Loss for the year ended 31st March, 2022

In thousands

Particulars	Note No.	FY 2021 - 22	FY 2020 - 21
Revenue from operations	15	5,45,167	4,05,016
Other income	16	4,673	4,319
Total Income		5,49,840	4,09,334
Expenses:			
Cost of Materials Consumed		3,79,130	2,65,363
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	-8,440	-12,204
Employee benefit expense	18	26,463	24,030
Financial costs	19	11,444	6,077
Depreciation and amortisation cost	20	5,773	5,781
Other expenses	21	1,31,218	1,17,151
Total expenses		5,45,588	4,06,198
Profit before tax		4,252	3,136
Tax expense:			
(1) Current tax		1,746	1,417
(2) Deferred tax		0	0
Profit from the period		2,507	1,720
Profit/(Loss) for the period		2,507	1,720
Earning per equity share:	22		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		5.68	3.89
(2) Diluted		5.68	3.89

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For **TAUNK KHATRI & ASSOCIATES**
Chartered Accountants
ICAI F.R.No. 003072C

V.K. KHATRI
(Partner)
M.No.: 071797
Date:- 28.09.2022
Place:- BILASPUR



For & On Behalf of the Board

HARISH KUMAR SHAH
DIN : 01677117

Date:- 28.09.2022
Place:- BILASPUR

ANKIT AGRAWAL
DIN : 00746588

ABHA POWER AND STEEL PRIVATE LIMITED		
CIN : U27102CT2004PTC016654		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022		
Particulars	For the Year ended March 31, 2022	For the year ended March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	4,252	3,136
Adjustments for:		
Depreciation and amortisation expense	5,773	5,781
(Profit) / Loss on redemption of investments		
Interest and other income on investments		
Interest expenses	11,444	6,077
Appropriation of profits	-35	-14
Operating profit / (loss) before working capital changes	21,434	14,981
Changes in working capital:		
Increase / (Decrease) in trade payable	9,267	562
Increase / (Decrease) in short term borrowing	7,605	11,298
Increase / (Decrease) in provisions	0	0
Increase / (Decrease) in other current liabilities	3,864	601
(Increase) / Decrease in short term loan and advances	-86,371	-1,960
(Increase) / Decrease in trade receivables	-4,500	1,760
(Increase) / Decrease in inventories	-24,838	-15,108
(Increase) / Decrease in Other current Assets	-2,560	245
	-97,532	-2,601
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	-76,099	12,380
Less: Taxes paid	-1,746	-1,417
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	-77,844	10,963
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible / intangible assets	-7,572	-22
(Increase) / Decrease in long term loan and advances		
(Increase) / Decrease in non current investments	-2,286	-630
(Profit)/Loss on redemption of investments		
Dividend/ bank interest received	0	0
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	-9,858	-652
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses	-11,444	-6,077
Funds borrowed	1,00,290	
Repayment of Loan from Bank		-2,584
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	88,846	-8,662
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	1,144	1,649
Cash and Cash equivalents at beginning period (Refer Note 14)	1,667	17
Cash and Cash equivalents at end of period (Refer Note 14)	2,810	1,667
D. Cash and Cash equivalents comprise of		
Cash on hand	2,810	1,667
Balances with banks		
In current accounts	0	0
Total	2,810	1,667
This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"		
As per our report of even date For TAUNK KHATRI & ASSOCIATES Chartered Accountants ICAI F.R.No. 003072C V.K. KHATRI (Partner) M.No.: 071797 Date:- 28.09.2022 Place:- BILASPUR	For & On Behalf of the Board For, Abha Power & Steel Pvt. Ltd. Harish Director HARISH KUMAR SHAH ANKIT AGRAWAL DIN : 01677117 DIN : 00746588 Date:- 28.09.2022 Place:- BILASPUR	For, Abha Power & Steel Pvt. Ltd. Ankit Director

ABHA POWER AND STEEL PRIVATE LIMITED

CIN: U45400CT2014PTC091345

Notes Forming Part of Balance Sheet**Note 2 :- Share capital**

Particulars	31st March, 2022	31st March, 2021
Authorised share capital	45,000	45,000
Issued, subscribed & paid-up share capital	44,160	44,160
Equity shareholders holding more than 5% equity shares in the Company		
Shareholder	% holding	No. of shares
SUNFLOWER COMMODTRADE PVT LTD	40.96	180900
SUBHASH CHANDRA AGRAWAL	13.04	57570
HARISH SHAH	6.51	28753
Total share capital issued	44,160	44,160

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2022	31st March, 2021
Equity shares at the beginning of the year	442	442
Add: Shares issued during the current financial year	0	0
Equity shares at the end of the year	442	442

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.6 : There is no change in the pattern of shareholding during the year.



For, Abha Power & Steel Pvt. Ltd.

Director

Shares held by promoters at the end of the year 31st March 2022				% Change during the year***
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	
1	ANJANA SHAH	6580	1.49	-
2	ANKIT AGRAWAL	13180	2.98	-
3	ATISH AGRAWAL	17000	3.85	-
4	G K SHAH	6650	1.51	-
5	HARISH SHAH	28753	6.51	-
6	LEELA AGRAWAL	16500	3.74	-
7	MANDULA SHAH	18040	4.09	-
8	PARMESHWARI AGRAWAL	3000	0.68	-
9	SANJAY AGRAWAL	3500	0.79	-
10	SATISH AGRAWAL	4000	0.91	-
11	SATISH SHAH	13750	3.11	-
12	SAVITRI DEVI SHAH	19547	4.43	-
13	SUBHASH CHAND AGRAWAL	57570	13.04	-
14	USHA SHAH	6240	1.41	-
15	JYOTI DEVI AGRAWAL	5000	1.13	-
16	MANJU AGRAWAL	3500	0.79	-
17	GAURI SHANKAR SHAH HUF	10100	2.29	-
18	SUNFLOWER COMMOTRADE PRIVATE LIMITED	180900	40.96	-
19	SANATAN SHAH	1040	0.24	-
20	GIRISH SHAH HUF	4125	0.93	-
21	HARISH SHAH HUF	5250	1.19	-
22	SATISH KUMAR SHAH HUF	17375	3.93	-
Total		441600	100	0



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Shares held by promoters at the end of the year ending 31st March 2021				
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	ANJANA SHAH	6580	1.49	-
2	ANKIT AGRAWAL	13180	2.98	-
3	ATISH AGRAWAL	17000	3.85	-
4	G K SHAH	6650	1.51	-
5	HARISH SHAH	28753	6.51	-
6	LEELA AGRAWAL	16500	3.74	-
7	MANJULA SHAH	18040	4.09	-
8	PARMESHWARI AGRAWAL	3000	0.68	-
9	SANJAY AGRAWAL	3500	0.79	-
10	SATISH AGRAWAL	4000	0.91	-
11	SATISH SHAH	13759	3.11	-
12	SAVITRI DEVI SHAH	19547	4.43	-
13	SUBHASH CHAND AGRAWAL	57570	13.04	-
14	USHA SHAH	6240	1.41	-
15	JYOTI DEVI AGRAWAL	5000	1.13	-
16	MANJU AGRAWAL	3500	0.79	-
17	GAURI SHANKAR SHAH HUF	10100	2.29	-
18	SUNFLOWER COMMODOTRADE PRIVATE LIMITED	180900	40.96	-
19	SANATAN SHAH	1040	0.24	-
20	GERISH SHAH HUF	4125	0.93	-
21	HARISH SHAH HUF	5250	1.19	-
22	SATISH KUMAR SHAH HUF	17375	3.93	-
	Total	441600	100	

Note 3: Surplus

Particulars	31st March, 2022	31st March, 2021
Capital Reserve		
Capital Subsidy	469	469
Securities Premium Reserve	56,510	56,510
Surplus as per profit & Loss Account:		
Opening Balance	20,131	18,426
Add: Net Profit after Tax transferred from Statement of Profit and Loss	2,507	1,720
Less:		
Donation (80G)	6	0
Interest on Income Tax	5	0
Interest On TDS	25	3
TDS	-1	11
TDS deducted on Mandhan Motors		0
Closing Balance	22,603	20,131
Total	79,582	77,111



For, Abha Power & Divers

[Signature]

Manager
Director

Note 4 : Long term borrowings

Particulars	31st March, 2022	31st March, 2021
Term Loans:		
From Banks, Secured:		
SIDBI Loan A/C 10	57	279
SIDBI Loan A/C 75	462	2,118
SBI Loan 3595	5,600	0
SIDBI Loan 45	26,325	0
SIDBI Loan 70	41,175	0
SIDBI Loan 124	701	0
SIDBI Loan 200	20,000	0
SIDBI Loan 1074	1,674	0
From Others, Secured:		
Mandhan Motors Pvt Ltd [Loan]	355	361
TOTAL (A)	96,348	2,758
Loans & Advances from Related parties:		
Unsecured :		
Anjna Shah US	100	100
Atish Agrawal	6,700	0
G.K. Shah US	332	332
Harish Shah	140	140
Manjula Shah US	100	100
Satish Shah	200	200
Savitri Devi Shah US	161	161
Usha Shah US	200	200
TOTAL (B)	7,932	1,232
TOTAL	1,04,280	3,990

Note 5 : Short Term Borrowings

Particulars	31st March, 2022	31st March, 2021
Secured Loan		
From banks:		
Cash Credit Limit with :-		
SBI Commercial Branch CC A/c 22	59,862	51,001
GECL New Loan A/c	10,043	11,300
Total	69,906	62,301



For, Abhis Power & Steel Pvt.

Director

Note 6 : Trade payables

Particulars	31st March, 2022	31st March, 2021
Total outstanding dues of micro enterprises and small enterprises	0	0
Total outstanding dues of creditors other than micro enterprises and small enterprises	44,210	34,942
Total	44,210	34,942

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have been furnished based on management representation. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Note 7 : Other Current Liabilities

Particulars	31st March, 2022	31st March, 2021
Current Maturities of Long Term Debt :		
SIDBI Loan A/C 10	222	222
SIDBI Loan A/C 75	1,656	1,656
Mandhen Motors Pvt Ltd	0	678
SIDBI Loan 124	498	0
Advance From Customers		
E Business International	0	14
FOC CISCATO S.P.A.	36	36
Gannon Dunkerley & Co. Ltd.	0	1,943
Hansh Engineering	107	221
Mahamia Traders	10	13
M/S Serv-O-Tec GMBH	0	23
Orissa Metals Pvt. Ltd.	0	621
PRAKASH CHAND JAKHAO	0	6
Promac Engineering Industries	13	40
Rajesh Engineering & Castings	0	685
Shreyas Progress	20	20
Shyam Sel and Power Ltd.	0	381
V-Smart Thermo Tech Pvt. Ltd.	0	2
Agrawal Iron & Industries	302	0
Bhilai Engineering Corporation Ltd.	17	0
Bhilai Engineering Corporation Ltd. (BEC FETILIZE)	15	0
BMT DHAKED	4	0
Earthmet Resources Pvt. Ltd.	521	0
E Business International	14	0
Engipress Industries Pvt. Ltd.	2	0
Envirocare Infrapolution Pvt. Ltd.	248	0
GODWIN IMPORT/EXPORT	1,364	0
Graduate Agro & Mechanical Engineers	5	0
Icon Sleeper Track Pvt. Ltd.	1,415	0
Magebo Bridge Products Pvt. Ltd. (Advance)	3,630	0
Patil Rail Infrastructure Pvt. Ltd. (TN)	52	0
Serv-O-Tec GMBH	23	0
Svamims Agro LLP	67	0
Vishal Nirmiti Pvt. Ltd. (Pailwal)	2	0
Other Payables		
Freight Payable	18	106
TDS Payable(92B)	0	17
TDS Payable(94C)	0	64
TDS Payable(94A)	0	1



Amal

Harish

TDS Payable(94J)	0	9
Statutory Dues:		
Staff Salary Payable	1,712	1,224
EPF Payable	9	11
ESIC Payable	1	2
Audit Fee Payable	44	44
Consultancy Charges Payable	15	
Other Dues:		
Income tax Payable	867	354
GST Payable (OLD PREVIOUS YEARS)	112	899
GST PAYABLE (RCM)	133	
Total	13,153	9,289



Amal

Hemant

**Trade Payables ageing
schedule: As at 31st
March, 2022**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others	6,034	550	0		6,584
(iii) Disputed dues- MSME					0
(iv) Disputed dues - Others					-

**Trade Payables ageing
schedule: As at 31st
March 2021**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					0
(ii) Others	9,823	585			10,408
(iii) Disputed dues- MSME					0
(iv) Disputed dues - Others					0



For, Abha Power & Steel Pvt. Ltd.

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Director

ABHA POWER AND STEEL PRIVATE LIMITED
Note 7 :- Property, plant & equipments as on 31st March, 2022
(As per the Companies Act, 2013)

Details of Assets	Rate - %	Gross Block				Accumulated Depreciation			Net Block		
		As On 01st April, 2021	Additions	Deductions	Total	As On 01st April, 2021	For The Year	Deductions	As on 31st March, 2022	As At 31st March, 2022	As At 31st March, 2021
LAND											
LAND	-	736			736			0	0	736	736
LAND 2	-	167			167			0	0	167	167
LAND - SOLAR POWER	-	0	2,136		2,136			0	0	2,136	0
Site Development - SPP	-	0	1,713		1,713			0	0	1,713	0
BUILDING											
BUILDING (Furnace)	3.31	6,543			6,543	3,396	217		3,612	2,931	3,147
BUILDING (Foundry)	3.20	21,190			21,190	7,758	678		8,436	12,755	13,433
Building NEW (60 Years) Bldg	3.17	5,743			5,743	1,092	182		1,274	4,469	4,651
Building	1.58	159			159	11	3		14	145	147
PLANT & MACHINERY											
PLANT & MACHINERY (Furnace)	4.58	12,438			12,438	8,533	570		10,102	2,336	2,905
	4.61	205			205	133	9		143	62	72
	4.81	190			190	134	6		123	67	76
	4.58	334			334	183	15		198	135	151
	4.65	105			105	49	5		53	52	57
	4.70	277			277	117	13		130	147	160
	4.75	1,500			1,500	187	71		258	1,242	1,313
	4.75	780			780	97	37		134	646	683
	4.75		3,581		3,581	0	44		44	3,537	0
Auxiliary Item (Furnace)	4.58	3,453			3,453	2,646	158		2,804	648	805
	4.61	316			316	205	15		230	96	111
	4.81	13			13	8	1		9	5	5
	4.58	38			38	21	2		22	15	17
	4.75	8			8	3	0		3	5	5
Plant & Machinery (Foundry)	4.75	22,905			22,905	12,797	1,094		13,891	9,094	16,188
	4.80	1,288			1,288	837	82		699	589	651
	4.65	151			151	70	7		77	74	81
	4.73	48			48	19	2		21	27	29
	4.72	125			125	43	6		49	76	81
	6.33	498			498	98	32		130	368	400
Auxiliary Item (Foundry)	4.76	8,334			8,334	4,640	397		5,037	3,297	3,694
2009-10	4.80	686			686	339	33		372	314	347
2011-12	4.65	922			922	426	43		469	453	496
2012-13	4.73	146			146	57	7		64	81	88
2018-19	6.33	732			732	121	46		167	565	611
Plant & Machinery	6.33	10,915			10,915	4,145	691		4,836	6,078	6,769
Auxiliary Item	6.33	1,263			1,263	480	80		559	703	783
Auxiliary Item (tanker) 1	3.80	300			300	23	11		35	265	277
SLAG CRUSHER PLANT	4.67	680			680	320	52		352	328	360
CORE SHOOTER (20 YEAR)	4.75	590			590	123	28		151	439	467
LATH MACHINE (30 YEAR)	3.17	341			341	48	11		58	283	293
D.G SETS											
D.G Set 20 Yrs (Block 1)	4.39	325			325	252	14		266	59	73
D.G Set (Block 2)	4.75	388			388	119	18		138	250	268



For, Abha Power

Hanish
Director

Car (Block 4)	11.88	595			0	31	71		302	493	564
		1,26,718	7,572	0	1,34,290	63,831	5,773	0	69,604	64,886	62,887
		0	0	0	0	0	0	0	0	0	0
		1,26,718	7,572	0	1,34,290	63,831	5,773	0	69,604	64,886	62,887
Total											



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ABHA POWER AND STEEL PRIVATE LIMITED

CIN : U27102CT2004PTC016654

Notes Forming Part of Balance Sheet**Note 9 : Other Non Current Assets**

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	Deposits:		
1	Security CSEB	13,949	11,988
2	Security with Sales Tax	10	10
3	Security deposit Telephone	3	3
4	EMD	904	579
	Total	14,866	12,580

Note 10 : Inventories*

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	Finished Goods:	15,668	25,226
	Work in Progress	38,221	20,222
	Raw Materials:	29,677	13,279
	Total	83,566	58,727

Note 12 : Trade Receivables

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Patil Rail Group	6,051	25,733
2	Sahuwala Cylinders Pvt. Ltd.	-	2,104
3	Vishal Nirmitti Group	23,574	29,927
4	BEMCO Sleepers Ltd.(Khandwa)	-	135
5	BEMCO Sleepers Ltd.-MS	5	5
6	Mahadev Prestressed Products Pvt. Ltd.	-	4,722
7	The Indian Hume Pipe Co. Ltd.	-	2,289
8	V D Engineering	1	1
9	Tata Steel Limited (Jamshedpur)	5,492	3,645
10	Tata Steel Long Products Limited	75	632
11	Rashi Steel & Power Ltd. SALES	-	397
12	Sarda Energy & Minerals Ltd.	40	172
13	ARL and JTT	17	17
14	Beekay Hold	572	572
15	Bhilai Engineering Corporation Ltd.	-	131
16	Bhilai Engineering Corporation Ltd. (BEC FETILIZE)	-	312
17	Bony Polymers Pvt. Ltd.	4	4
18	DB Power Limited	16	16

For, Abha Power & Steel Pvt. Ltd.



Director


19	E Procure Service	-	1	1
20	Graduate Agro & Mechanical Engineers	-		10
21	HI Tech Engineers	-		100
22	Humboldt wedag, India Pvt. Ltd.		1,281	20
23	Humboldt Wed. India P.Ltd. (LD)		356	356



SOT, ABRA PAPER
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 Hind Director

24	Humboldt Wed. India P.Ltd. (PBG 10%)	-	529
25	International Combustion (India) Ltd.	853	819
26	Jayaswal Neco Industries Ltd.	-	245
27	J.C. Mining Nad Metals	55	55
28	Jindal Steel & Power Ltd. (Purchase)	40	40
29	JS Forge Pvt Ltd. (Sales)	59	59
30	Mageba Bridge Products Pvt. Ltd.	7,751	5,663
31	Mecgale Pneumatics Pvt. Ltd.	111	107
32	Mideast Integrated Steels Limited	278	278
33	Natraj Engineering	295	225
34	NSSL PLT. LTD	870	1,225
35	Petro General Engineering Works	366	360
36	Rajiv Kumar Sahu	72	72
37	Rashmi Metaliks Limited	46	2,478
38	Sanfield India LTD	806	1,185
39	Saraswati Mining & Crushing	83	83
40	Shah Stone Suppliers	33	237
41	Shyam Metalics and Energy Ltd.	25	25
42	Simplex Casting Ltd. (Unit III)	25,021	161
43	Simplex Engineering & Foundry Works Pvt. Ltd.	6	1,621
44	Simplex Metals	145	145
45	Steel Authority of India Ltd(Bhilai)	37	606
46	Sunflag Iron & Steel Co Ltd	0	921
47	Sunmarg Steel Pvt. Ltd.	1,400	1,400
48	TECHNOFAB	38	670
49	Usha Enterprises (Sales)	362	170
50	Usha Martin Ltd.	131	131
51	Vautid India Pvt. Ltd.	1,227	730
52	Esab India Limited	236	-
53	DIFFUSION ENGINEERS LTD	510	-
54	Naresh Chandrakar	76	-
55	Sivam Alloys & Fuels LLP	103	-
56	V-Smart Thermo Tech Pvt. Ltd.	61	-
57	Prakash Industries Ltd.	453	-
58	Thejo Engineering Limited - Unit 1	121	-
59	Univab Sleepers Pvt. Ltd.	-	-
60	SMS India Pvt. Ltd.	729	-
61	Raipur Power and Steel Ltd.	11	-
62	XINDIA STEELS LIMITED	14	-
63	PRAKASH CHAND JAKHAD	4	-
64	Nuvoco Vistas Corp. Ltd. (Arasmeta)	283	-
65	Shyam Sel & Power Ltd.	530	-
66	Rashi Steel & Power Ltd.	4	-
67	NMDC Iron & Steel Plant	3,296	-
68	Khemchand	467	-
69	Rayalaseema Concrete Sleepers Pvt. Ltd.	8,763	-
70	L&T Valves Limited	2,766	-
71	Orissa Concrete	1	-
72	Paramanount Rail Infra Pvt Ltd	1	-
73	Ashi Limited	1	-
74	Bhilai Engineering Corporation Ltd.(Unit-III)	15	-
	Total	96,039	91,539

For Audit Report & Signatures
Anil *Manish*



Note 13 : Cash and bank equivalents

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Cash and cash equivalent Cash in Hand	2,810	1,667
	Total	2,810	1,667

Note 14 : Short Term Loans & Advances

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	Loans:		
	Interest Receivable from CSPDCL	546	0
	CREDA Raipur	89	0

For Approval of Board of Directors

[Signature]

[Signature]



Advance to Suppliers		
3R Associates	3	-
Aerospace & Defence Consultants Assn. of India	5	5
A.G. Engineering Pattern Works	-	4
ANANT GOVIDN BAM	1	1
Chhattisgarh State Industrial Development Cor	-	5
Crown Steels	222	449
Curis Metal Industries Pvt. Ltd.	42	42
Debola Foundry	-	95
G.C. Industries	60	-
Gupta Stone Mines	173	143
Inductotherm India Pvt. Ltd.	6	-
Jayaswal Neco Industries ,Anjora	41	-
JEET ROAD LINES	-	2
JS Forge Pvt Ltd. (PURCHASE)	137	-
Joy Krishna Engineering Works	4	4
Kamdhenu Trading Company	1,844	1,964
Kandiya Rafikbhai Hanifbhai (Driver)	0	0
Khosla Engineering Industries	50	-
Khyati Ispat Pvt Ltd	2	27
Krishna Auto Riders Pvt. Ltd.	1	-
Laxmi Stainalloys Pvt Ltd	5	5
Maa Beri Enterprises	19	-
Metal Power Analytical India Pvt. Ltd.	1	1
MOULDING MACHNE MFG PVT. LTD.	-	2
Perfect Inspection Services	-	16
Ranjana Industries	1	1
Rashmi Metaliks Limited (Purchase)	-	121
RITES Ltd.	-	57
R S Urja Pvt. Ltd.	87,193	-
SARWA MANGLA TRADE LINKS	4	7
S.K. Traders	20	571
Softcast Technologies Pvt. Ltd.	1	1
Texmaco Rail and Engineering Ltd	-	1
Vandana Global Limited	2	474
Vision Engineers	43	143
V TRANS (INDIA) LTD	-	0
WR-II HQ NTPC LTD.(RDSO)	-	3
Total	90,513	4,143

Sanjay Kumar Singh

Amil

Himant



Note 14 : Other Current Assets

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	Others:		
	Mat Tax Entitlement		0
	Salary Advance Staff	110	251
	TCS Excess Paid	65	0
	TDS 194Q Paid	3	0
	GST Receivable - Appeal	989	0
	TDS & TCS Receivable (not reflecting in 26AS FY 21-22)	31	0
	GST NET OFF (CURRENT YEAR)	1,614	
	Total	2,811	251

For, Abha Power & Steel Pvt. Ltd.

Harish Director



ABHA POWER AND STEEL PRIVATE LIMITED

CIN : U27102CT2004PTC016654

Note 15 : Revenue from operations

Sr. No.	Particulars	2021-22	2020-21
1	Sale of Products: Sales	5,32,864	3,93,101
2	Other Operating Revenue: Testing Charges	0	26
	Scrap		1,659
	Other Miscellaneous Charges	236	192
	Freight on Sales	8,551	7,378
	Inspection Charges	3,516	2,660
	Total	5,45,167	4,05,016

Note 16 : Other income

Sr. No.	Particulars	2021-22	2020-21
1	Interest on Electricity deposit	546	506
2	Interest on Late payment	0	1,691
3	Round Off	1	0
4	Discount	0	21
5	LC Interest	4,041	1,944
6	Misc Income	86	0
7	Exchange Rate Difference	0	156
8	Round Off	0	0
	Total	4,673	4,319

For, Abha Power & Steel Pvt. Ltd.



Director



Note 17 : Cost of Material Consumed

Sr. No.	Particulars		2021-22	2020-21
	Opening Stock		13,279	10,375
		Sub total (a)	13,279	10,375
	Add: Purchases		3,95,528	2,68,267
		Sub total (b)	4,08,807	2,78,642
	Less: Closing Stock		29,677	13,279
		Sub total (c)	29,677	13,279
	Total		3,79,130	2,65,363

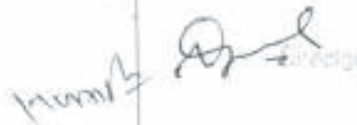
Note 17 : Change in inventories

Sr. No.	Particulars		2021-22	2020-21
	Inventories (at close) :			
	Finished Goods :		15,668	25,226
	Work in Progress		38,221	20,222
	Inventories (at commencement) :			0
	Finished Goods :		25,226	7,524
	Work in Progress		20,222	25,720
	Total		-8,440	-12,204

Note 18 : Employment benefit expenses

Sr. No.	Particulars		2021-22	2020-21
1	EPF		118	152
2	ESIC		18	22
3	Salaries		22,469	19,954
4	Labour Payment		3,858	3,901
	Total		26,463	24,030

For, Kaha Power & Steel Pvt. Ltd.




Note 19 : Finance cost

Sr. No.	Particulars	2021-22	2020-21
1	SBI Interest	4,077	4,844
2	SIDBI Interest	993	490
3	Interest to Car Loan	63	119
4	Interest on covid-19 Pay	993	335
5	Bank commission & charges	3,248	289
6	Interest paid on LC	2,069	0
	Total	11,444	6,077

Note 20 : Depreciation and amortised cost

Sr. No.	Particulars	2021-22	2020-21
1	Depreciation	5,773	5,781
	Total	5,773	5,781

Note 21 : Other expenses

Sr. No.	Particulars	2021-22	2020-21
21.1	Repairs & maintenance	547	31,630
21.2	Insurance premium	240	107
21.3	Miscellaneous expenses	1,30,401	85,383
21.4	Auditor's remuneration	30	30
	Total	1,31,218	1,17,151

21.1 Repairs & maintenance

Sr. No.	Particulars	2021-22	2020-21
1	Repair and Maintenance Exp	547	31,630
	Total	547	31,630

21.2 Insurance premium

Sr. No.	Particulars	2021-22	2020-21
1	Insurance Exp	240	107
	Total	240	107

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21.3 Miscellaneous expenses

Sr. No.	Particulars	2021-22	2020-21
	Direct Exp:		
	Freight	2,125	2,935
	Packaging and Forwarding Expenses	38	28
	Indirect Exp:		
	Bad Debts/ Written off	0	0
	Certification Expenses	0	38
	Tractor Exp	105	0
	Consultancy fees	15	134
	Discount	248	0
	Freight O/W (sales)	9,687	9,565
	House Rent	145	467
	Lab Expenses	74	131
	LC Charges	0	1,524
	LD Charges	402	84
	Legal Charges	345	75
	Loding and Unloding Exp.	21	315
	LPG Exp	0	35
	Plant & Machining Exp	33,545	3,475
	Medical Exp	78	70
	Misc. exp.	127	53
	Motor Cycle Exp	0	286
	Office Expenses	374	380
	Postage exp.	31	18
	Power and Fuel	69,324	60,977
	Printing, Stationary & Photocopy Exp	0	74
	RTES inspection charges	4,001	3,300
	Sand Expenses	569	347
	Security service Exps	524	0

For, Abha Power & Steel Pvt. Ltd.

[Signature] Director

[Signature]



Tour Exp.	683	689
Transport Expenses	316	288
Car Expenses	347	0
Mobile Exp	74	98
Professional Fees	30	0
Plywood Expenses	4,933	0
Computer and Printer Expenses	148	0
Canteen Expenses	77	0
GST Expenses	457	0
Lease Rent	68	0
Registration/ Lisence and Renewal Fee	222	0
Risk Purchase	747	0
ROC, Filing Fee	40	0
Staff Welfare Expenses	58	0
Stationery & Printing Charges	94	0
Testing Charges	331	0
	1,30,401	85,383

21.4 Auditor's remuneration

Sr. No.	Particulars	2021-22	2020-21
1	Audit fees Exp	30	30
	Total	30	30

Note 22 : Earning per share

Sr. No.	Particulars	2021-22	2020-21
1	Net profit after tax	2,507	1,720
2	Weighted average number of equity shares	442	442
	Earning per share (face value of Rs.100/-fully paid)	5.68	3.89

Mr. Abha Power & Steel Pvt. Ltd.

Amal
Director



ABHA POWER AND STEEL PRIVATE LIMITED
CIN : U27102CT2004PTC016654

Trade Receivables ageing schedule as at 31st March,2022

Particulars	for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	8,125	354	432	359		10,269
(ii) Undisputed Trade receivables -considered doubtful						0
(iii) Disputed trade receivables considered good						0
(iv) Disputed trade receivables considered doubtful						0

Trade Receivables ageing schedule as at 31st March,2021

Particulars	for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	2,459	870	1,446			4,775
(ii) Undisputed Trade receivables -considered doubtful						0
(iii) Disputed trade receivables considered good						0
(iv) Disputed trade receivables considered doubtful						-

For, Abha Power & Steel Pvt. Ltd.

 Director

K. K. Khatri



e) Inventory Turnover Ratio = Cost of material consumed divided by average inventory		
Cost of Material Consumed	379129.87	265362.92
Average Inventory	71146.44	51173.18
Ratio	532.89%	518.56%
f) Trade Receivables turnover ratio = Credit Sales divided by Average trade receivables		
Credit Sales(excluding unbilled revenue)	545166.70	405015.69
	93788.77	92419.23
Average Trade Receivables (excluding unbilled receivables)		
	5.81	4.38
Ratio		
g) Trade payables turnover ratio = Net credit purchases divided by average trade payables		
Credit Purchase	3,95,528	2,68,267
Average Trade Payables	39,576	34,662
Ratio	9.99	7.74
h) Net capital Turnover Ratio =		
Total sales divided by shareholders equity		
Revenue from operations	5,45,167	4,05,016
Net working capital	2,18,376	1,12,095
Ratio	2.5	3.61
i) Net profit ratio = Net profit after tax divided by Sales		
Profit after tax*	2,507	1,720
Revenue from operations	5,45,167	4,05,016
Ratio	0.46%	0.42%
j) Return on Capital employed = Earnings before interest and taxes (EBIT) divided by Capital Employed		
Profit Before Tax* (A)	4,252	3,136
Finance costs* (B)	11,444	6,077
EBIT (C) = (A)+(B)	15,696	9,214
Total equity (D)	1,23,742	1,21,271
Borrowings (including lease liabilities) (E)	1,04,280	3,990
Capital Employed (F)=(D)+(E)	2,28,022	1,25,261
Ratio (C)/(F)	0.07	0.07

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Notes to financial statements for the year ended March 31, 2022

Ratios as per Schedule III requirements.

Particulars	As at March 31, 2022	As at March 31, 2021
a) Current ratio = Current assets divided by Current liabilities		
Current assets	275738.74	156326.94
Current liabilities	57363.08	44231.90
Ratio	4.81	3.53
b) Debt equity ratio = Total Debt divided by Shareholders equity		
Total debt	174185.79	66291.25
Shareholders equity	123742.19	121270.64
Ratio	1.41	0.55
c) Debt service coverage ratio = Earnings available for debt services divided by Total interest and principal payments		
Profit After tax	2506.70	1719.78
Add : Non cash operating expenses and finance cost		
Depreciation and amortisation	5772.92	5781.26
Finance cost*	11443.62	6077.50
Earnings available for debt services	19723.24	13578.53
Interest cost on borrowings and lease liabilities	11443.62	6077.50
Principal repayments of loans and lease liabilities	0.00	2584.32
Total Interest and principal repayments	11443.62	8661.82
Ratio	1.72	1.57
d) Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Average Shareholder's Equity		
Profit After tax	2506.70	1719.78
Average Shareholder's Equity	122506.41	100545.91
Ratio	2.05%	1.71%

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ABHA POWER AND STEEL PRIVATE LIMITED

AMENDED REGULATORY INFORMATION:-

1. There is no immovable property (other than properties where the company is the lessee and the lease agreements are duly executed in favour the lessee), whose title deeds are not held in the name of the company.
2. The company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
3. There is Capital Work in Progress CWIP as on Balance Sheet Date.
4. There is no intangible assets under development during the year.
5. No case is initiated or pending against the company under section 24 (1) of the Prohibition of Benami Property Transaction Act,1988 during the year.
6. The company has borrowed funds from banks or financial institution on the basis of security of current assets during the year.
7. The company has not been declared as wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by Reserve Bank of India.
8. During the year there is no transaction with the companies which are struck off under section 248 of the Companies Act,2013 or section 560 of the Companies Act,1956. Also, there is no balance outstanding for earlier years as on balance Sheet date.
9. There were no charges due, to be registered with Registrar of Companies beyond the statutory periods.
10. Compliance of number of layers prescribed under (87) of section 2 of the Act read with companies (Registration of number of layers) Rule, 2017 is not applicable to the company.
11. The company has no Scheme of Arrangements in term of section 230 to 237 of the Companies Act, 2013 during the year.
12. (A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) during the year to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall
 - i. directly or indirectly lend or invest in other persons or entities identified in any

manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)
or

- ii. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any fund during the year from any persons(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- ii. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

13. Financial Ratios (As per Annexure Attached)

14. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

15. The company is not covered under section 135 of the Companies Act, 2013.

16. There has been no search or survey carried out in the premises Company under the Income Tax Act, 1961.

17. The company has borrowed from banks or financial institution during the year.

18. The company has not granted any loans or advance in the nature of loans to Promoter's, Director's, KMP's and the related parties (as defined under Companies Act, 2013) that are repayable on demand or without specifying any term or period of payment during the year.

ABHA POWER AND STEEL PRIVATE LIMITED

Sd/-
HARISH KUMAR
SHAH

DIRECTOR
DIN: 01677117

Sd/-
ANKIT AGRAWAL

DIRECTOR
DIN: 00746588