

# **ABHA POWER AND STEEL LIMITED**

**(FORMERLY KNOWN AS ABHA POWER AND STEEL PRIVATE LIMITED)**

**REG. OFFICE: SILPAHRI INDUSTRIAL STATE, BILASPUR - 495001 (C.G.)**

**CIN: L27102CT2004PLC016654, PHONE NO.: +91 9302221587**

**EMAIL ID: abhapower@gmail.com, WEBSITE: www.abhacast.com**

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March 10, 2025

Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
BandraKurla Complex,  
Mumbai-400051

**Scrip: ABHAPOWER**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting.**

Pursuant to Regulation 30 read with Schedule III of SEBI Listing Regulations, this is to intimate that based on the recommendations of the Audit Committee, the Board of Directors of the Company at its meeting held today i.e. March 10, 2025, inter-alia, considered and approved:

1. Resignation letter with the reason as indicated is enclosed. Mr. Harsh Singrodia (DIN: 09118132) have confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

The resignation letter stating the reason for resignation is enclosed. We further confirm that there are no other material reasons for resignation other than those mentioned in the resignation letter. Resignation letter is given in '**Annexure D**'.

Further, the board has re-constituted the Audit Committee, Nomination and Remuneration Committee, and Stakeholders' Relationship Committee. Details of composition of Committees after reconstitution have been given under '**Annexure C**'.

2. Appointment of M/s. CS Abbas Vithorawala, Practising Company Secretaries, to act as Secretarial Auditors of the company for Financial Year 2024-2025.

3. Appointment of M/s Sushil & Surendra, (FRN 0003929C) Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2024-25.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is given in '**Annexure A & B**'.

**For Abha Power and Steel Limited**

**Atish Agrawal**  
**Managing Director**  
**(DIN - 03540841)**

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## 'Annexure A'

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023.

Particulars	Details of Change
Name	Mr. Harsh Singrodia
Reason for change viz., <del>appointment, resignation, removal, death or otherwise</del>	Resignation due to personal reasons. There are no other material reasons for resignation other than those mentioned in the resignation letter.
Date of cessation (Resignation)	March 10, 2025
Disclosure of relationship between Directors inter-se	Not Applicable
Brief Profile	Not Applicable
Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
<b>Additional Information in case of resignation of an Independent Director</b>	
Letter of Resignation along with detailed for resignation	Enclosed herewith as 'Annexure D'
Names of Listed entities in which the resigning director hold directorships indicating the category of directorship and membership of board committee, if any	<p>Directorship &amp; Committee Membership in other Listed Entity-</p> <p>1. Neptune Holidays Limited</p> <ul style="list-style-type: none"><li>• Director</li><li>• Chairperson in Audit Committee</li><li>• Member in Nomination and Remuneration Committee &amp;</li><li>• Member in Stakeholder Responsibility Committee</li></ul> <p>2. Garbi Finvest Limited</p> <ul style="list-style-type: none"><li>• Director</li><li>• Member in Audit Committee,</li><li>• Member in Nomination and Remuneration Committee &amp;</li></ul>

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	<ul style="list-style-type: none"><li>• Member in Stakeholder Responsibility Committee</li></ul>
The Independent Director shall, along with the detailed reasons, along provide a confirmation that there is no other material reasons other than those provided	Mr. Harsh Singrodia has confirmed that there are no material reasons for her resignation other than those mentioned in the resignation letter.

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## 'Annexure B'

**Brief Profile as per SEBI circular CIR/CFD/CMD/4/2015 is as under:**

Sl No	Particulars	Internal Auditor	Secretarial Auditor
1	Name	M/s Sushil & Surendra, Chartered Accountants	Abbas Vithorawala, Practising Company Secretaries, Membership No. 23671 C.P. No. 8827
2	Reason for Change viz., appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Appointment as an Internal Auditor of the Company.	Appointment as Secretarial Auditor of the Company.
3	Date of Appointment/ <del>cessation</del> (as applicable) & terms of appointment	March 10, 2025	March 10, 2025
4	Brief profile (in case of appointment)	<p>M/s Sushil &amp; Surendra, is a partnership firm of Chartered Accountants, with a reputed track record of almost 37 years, with the team of dedicated members having exclusive expertise in the fields of Accounting, Statutory/Internal/ Audits, Taxation, International Taxation, Company Law Matter and Management Consultancy services. We have delivered remarkable results and have put our name on the top of the peer group firms.</p> <p>The firm is backed by an experienced team of professionals who are specialized in matters</p>	Mr. Abbas Vithorawala is commerce graduate from the University of Calcutta and is a Member of the Institute of Company Secretaries of India. He has experience of over 25 years in the field of Companies Act, NBFC Compliances and SEBI Regulations.

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		relating toAudits, Company Law, Industrial & Financial Consultancy, Income Tax, and other direct and indirecttaxes, besides, the firm retains the service of an expert from time to time so as to cater to the specific needs oftheclients.	
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## 'Annexure C'

### Composition of Audit Committee:

<i><b>Name</b></i>	<i><b>Category</b></i>	<i><b>Designation</b></i>
Pankaj Jhawar	Chairperson	Independent Director
Shristi Garg	Member	Independent Director
Atish Agrawal	Member	Managing Director

### Composition of Nomination and Remuneration Committee:

<i><b>Name</b></i>	<i><b>Category</b></i>	<i><b>Designation</b></i>
Shristi Garg	Chairperson	Independent Director
Pankaj Jhawar	Member	Independent Director
Subhash Chand Agrawal	Member	Non-Executive Non-Independent Director

### Composition of Stakeholders' Relationship Committee:

<i><b>Name</b></i>	<i><b>Category</b></i>	<i><b>Designation</b></i>
Shristi Garg	Chairperson	Independent Director
Pankaj Jhawar	Member	Independent Director
Subhash Chand Agrawal	Member	Non-Executive Non-Independent Director

Harsh Singrodia

Date: March 10th, 2025

To

The Board of Directors

Abha Power and Steel Limited

Dear Sir/Ma'am,

I hope this message finds you well.

I am writing to formally resign from my position as Independent Director of Abha Power and Steel Limited, effective from March 10, 2025. After careful consideration, I have decided to step down for personal reasons that require my immediate and full attention.

Further, I hereby confirm that there is no other material reason for my resignation other than the reason stated above.

It has been an honour to serve on the Board of Directors of the company, and I am grateful for the opportunities I have had to contribute to the growth and success of Abha Power and Steel Limited. I have greatly appreciated the collaboration and support of my fellow board members and the management team during my tenure.

I wish the company continued success and look forward to seeing its future achievements. Please let me know if I can assist in ensuring a smooth transition in the coming days.

Thank you for the opportunity to serve on the board.

Sincerely,

Harsh Singrodia

Harsh Singrodia

Independent Director

Abha Power and Steel Limited