

# ABHA POWER AND STEEL LIMITED

(FORMERLY KNOWN AS ABHA POWER AND STEEL PRIVATE LIMITED)

REG. OFFICE: SILPAHRI INDUSTRIAL STATE, BILASPUR - 495001 (C.G.)

CIN: L27102CT2004PLC016654, PHONE NO.: +91 9302221587

EMAIL ID: abhapower@gmail.com, WEBSITE: www.abhacast.com

## Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half Year ended September 30, 2025

Name of listed entity	Abha Power and Steel Limited
Mode of Fund Raising	IPO
Date of Raising Funds	4 <sup>th</sup> December, 2024
Amount Raised (Net of IPO expenses)	Rs. 2683.99 Lakhs*
Report filed for half year ended	30 <sup>th</sup> September, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of Funds raised	No
If yes, whether the same is pursuant to Change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation/Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the Chartered accountants, if Any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	Object of the Issue was:  1. Funding the capital expenditure towards modernization and upgradation of the manufacturing facilities in Bilaspur, Chhattisgarh to expand our product portfolio;  2. Funding working capital requirements of our Company  3. General Corporate Purposes

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	We hereby confirm that there was no deviation from the objects.
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\*Amount raised is net of IPO expenses of ₹ 420.41 lakhs, issue expenses incurred till September 30, 2025: ₹ 397.07 lakhs.

Original Object	Modified Object, if any	Original Allocation (INR Lakhs)	Modified Allocation, if any (INR Lakhs)	Fund Utilized (INR Lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
<b>Funding the capital expenditure towards modernization and upgradation of the manufacturing facilities in Bilaspur, Chhattisgarh to expand our product portfolio;</b>	NA	1638.93	NA	1,266.18	Nil	Balance amount i.e., Rs. 372.75 Lakhs shall be utilised in due course
<b>Funding working capital requirement</b>	NA	300.00	NA	300.00	Nil	-

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<b>ts of our Company</b>						
<b>General Corporate Purposes</b>	NA	745.06	NA	618.20	Nil	Balance amount i.e., Rs. 126.86 Lakhs shall be utilised in due course
<b>Total</b>		<b>2683.99</b>		<b>2,184.38</b>		<b>499.61</b>

## **Note**

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised; or
- b) Deviation in the amount of funds actually utilized as against what was original disclosed;
- c) Change in terms of a contract referred to in the fund-raising documents i.e., prospectus, letter of offer, etc.

## **FOR ABHA POWER AND STEEL LIMITED**

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**ATISH AGRAWAL**  
**MANAGING DIRECTOR**  
**DIN: 03540841**