NOTICE OF AGM

NOTICE is hereby given that the 22nd Annual General Meeting (AGM) of the members of M/s **Abha Power and Steel Limited** (Formerly known as Abha Power and Steel Private Limited) will be held on Tuesday, 29th September, 2026 at 1.30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company at Silpahri Industrial State, Bilaspur-495001 (Chhattisgarh), which shall be deemed venue of the AGM.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March 2026 along with the reports of the Board of Directors and Auditors thereon;

2. To appoint a director in place of Mr. Satish Kumar Shah (DIN: 02324456), Whole-time Director, who retires by rotation and being eligible, offers himself for re-appointment.

3. To appoint Statutory Auditors of the company and fix their remuneration

   To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) M/s V.K. Patawari & Co., Chartered Accountants (Firm Registration No. 324476E), be and are hereby appointed as Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of the 22nd Annual General Meeting till the conclusion of the 27th Annual General Meeting of the Company to be held in the year 2031, at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of the Company."

   SPECIAL BUSINESS:

4. To approve, confirm and ratify the appointment of statutory auditor of the company to fill casual vacancy caused due to resignation of M/s N B T & Co., Chartered Accountants, Mumbai (MH), having FRN- 140489W.

   To approve, confirm and ratify the appointment of Statutory Auditor of the Company to fill casual vacancy caused due to resignation of M/s N B T & Co., Chartered Accountants, Mumbai (MH), having FRN- 140489W and to fix their remuneration and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) M/s V.K. Patawari & Co., Chartered Accountants (Firm Registration No. 324476E), be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s N B T & Co., Chartered Accountants, Mumbai (MH), having FRN- 140489W.

   RESOLVED FURTHER THAT M/s V.K. Patawari & Co., Chartered Accountants (Firm Registration No. 324476E), be and are hereby appointed as Statutory Auditors of the Company to hold the office from 5th September, 2026, until the conclusion of this Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of the Company."

5. Re-Appointment of Mr. Atish Agrawal, (DIN: 03540841) as Managing Director of the Company for a Term of 3 (Three) Consecutive Years.

   To consider and if thought fit, to pass the following resolution as a Special Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) thereof for the time being in force) and based on the recommendation of NRC (Nomination and Recommendation Committee), the consent of the Shareholders of the Company be and are hereby accorded to the re-appointment of Mr. Atish Agrawal (DIN: 03540841) as Managing Director of the Company for a period of 3 years with effect from 1st April, 2027 up to 31st March, 2030 upon the following terms and conditions including revision in remuneration as set out below with liberty to the Board of Directors to vary the terms and conditions of the said appointment and / or remuneration as it may deem fit and that he shall be liable to retire by rotation:

(A) SALARY:

Rs. 2,50,000/- per month. Further, the annual increments to the salary will not exceed 20% per annum at the discretion of the Board of Directors based on the recommendations of the Nomination and Remuneration Committee, if any.

(B) PERQUISITES:

1) Reimbursement of medical expenses covering medical treatment for self and family, including premium for insurance and other related expenses

2) Expenses incurred for travelling, boarding, and lodging including during business trips and provision of car & fuel for use on Company's business and communication expenses at residence & mobile shall be reimbursed at actuals.

3) Such other allowances, benefits, utilities, amenities, reimbursement of expenditure and such other facilities at the discretion of the Board

4) All perquisites and other allowances limited to a maximum value equal to the annual salary.

5) In the event of loss of office, the Managing Director shall be paid compensation in the manner and to the extent and subject to the limits or priorities prescribed under Sections 191 and 202 of the Companies Act, 2013 and rules made thereunder.

(C) OTHER BENEFITS:

In the event of loss of office, the Managing Director shall be paid compensation in the manner and to the extent and subject to the limits prescribed under Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the above revised remuneration as approved, shall be payable to Atish Agrawal w.e.f. 1st April, 2027.

RESOLVED FURTHER THAT the above terms and conditions may be altered, modified, or varied including the remuneration as approved above, in such manner as may be agreed to between the Board and Mr. Atish Agrawal.

RESOLVED FURTHER THAT during the tenure of Mr. Atish Agrawal, the remunerations as approved hereby shall be paid to him as a minimum remuneration in compliance with the limits specified in Section II of Part II of Schedule V of the Companies Act, 2013, as may be applicable for the time being in force.

RESOLVED FURTHER THAT all the Directors/ KMP of the Company be and are hereby authorized, individually, and severally, to sign & submit necessary forms and documents with the Registrar of Companies and to do all such acts, deeds and things as may be deemed necessary for the above purpose."

6. Re-Appointment of Mr. Satish Kumar Shah, (DIN:02324456) as Whole-time Director of the Company for a Term of 3 (Three) Consecutive Years.

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) thereof for the time being in force) and based on the recommendation of NRC (Nomination and Recommendation Committee), the consent of the shareholders of the Company be and are hereby accorded to the appointment of Mr. Satish Kumar Shah (DIN: 02324456) as Whole-time Director of the Company for a period of 3 years with effect from 1st April, 2027 up to 31st March, 2030, upon the following terms and conditions including revision in remuneration as set out below with liberty to the Board of Directors to vary the terms and conditions of the said appointment and / or remuneration as it may deem fit and that he shall be liable to retire by rotation:

A. SALARY:

Rs 1,00,000/- per month. Further, the annual increments to the salary will not exceed 20% per annum at the discretion of the Board of Directors based on the recommendations of the Nomination and Remuneration Committee, if any.

B. PERQUISITES:

1. Reimbursement of medical expenses covering medical treatment for self and family, including premium for insurance and other related expenses

2. Expenses incurred for travelling, boarding and lodging including during business trips and provision of car & fuel for use on Company's business and communication expenses at residence & mobile shall be reimbursed at actuals.

3. Such other allowances, benefits, utilities, amenities, reimbursement of expenditure and such other facilities at the discretion of the Board

4. All perquisites and other allowances limited to a maximum value equal to the annual salary.

5. In the event of loss of office, the Whole Time Director shall be paid compensation in the manner and to the extent and subject to the limits or priorities prescribed under Sections 191 and 202 of the Companies Act, 2013 and rules made thereunder

C. OTHER BENEFITS:

In the event of loss of office, the Whole Time Director shall be paid compensation in the manner and to the extent and subject to the limits prescribed under Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the above revised remuneration as approved, shall be payable to Satish Kumar Shah w.e.f. 1st April, 2027.

RESOLVED FURTHER THAT the above terms and conditions may be altered, modified or varied including the remuneration as approved above, in such manner as may be agreed to between the Board and Mr. Satish Kumar Shah.

RESOLVED FURTHER THAT during the tenure of Mr. Satish Kumar Shah the remunerations as approved hereby shall be paid to him as a minimum remuneration in compliance with the limits specified in Section II of Part II of Schedule V of the Companies Act, 2013, as may be applicable for the time being in force.

RESOLVED FURTHER THAT all the Directors/ KMP of the Company be and are hereby authorized, individually, and severally, to sign & submit necessary forms and documents with the Registrar of Companies and to do all such acts, deeds and things as may be deemed necessary for the above purpose."

By order of the Board
For Abha Power and Steel Limited

5th September, 2026
Registered Office:
Abha Power and Steel Limited
Tel: +91 9302221587
Email: atish@abhacast.com
Website: www.abhacast.com
CIN: L27102CT2004PLC016654

Atish Agrawal
Managing Director
DIN: 03540841

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Statement sets out all material facts relating to Item Nos. 2, 3, 4, 5 and 6 mentioned in the accompanying Notice.

ITEM NO. 3

The Board of Directors at its meeting held on 5th September, 2026, as per the recommendation of the Audit Committee and pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, recommended the appointment of M/s V.K. Patawari & Co., Chartered Accountants (Firm Registration No. 324476E), as Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of the 22nd AGM, till the conclusion of the 27th AGM of the Company to be held in the year 2031 at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of the Company.

M/s V.K. Patawari & Co., Chartered Accountants (Firm Registration No. 324476E) is a partnership firm established in the year 2000 and is one of the premier Chartered Accountants firms having head office in Kolkata and branch offices at Mumbai. They provide services in the field of Finance and Taxation in addition to the core areas of accounting and auditing practices to diversified groups including manufacturing infrastructure, real estates, hotels, hospitality, entertainment, hire purchase, finance, investment, banks, stock brokers, etc. The firm also renders comprehensive professional services in the field of corporate laws, tax planning, statutory audit, internal audit, tax audit, management audit, vat audit, concurrent audit, corporate management consultancy, project finance, system and procedure study and other allied activities.

The Company has received consent letter and eligibility certificate from M/s V.K. Patawari & Co., Chartered Accountants (Firm Registration No. 324476E), to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013. Further, no material changes have been made in the fee payable to M/s V.K. Patawari & Co., Chartered Accountants (Firm Registration No. 324476E), from that paid to M/s N B T & Co., Chartered Accountants (FRN- 140489W).

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out in Item No. 4 of the Notice for appointment and payment of remuneration to the Statutory Auditors.

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Ordinary Resolution.

The Board recommends an Ordinary Resolution set out in the Notice for approval by the Members.

ITEM NO. 4

The Members of the Company at its AGM held on 30th September, 2024 had appointed M/s N B T & Co., Chartered Accountants, Mumbai (MH), having FRN- 140489W, as Statutory Auditors to hold office from the conclusion of the AGM held on 30th September, 2024 until the conclusion of the AGM of the Company to be held in the year 2029.

M/s N B T & Co., Chartered Accountants, Mumbai (MH), having FRN- 140489W vide their letter dated 5th September, 2026, have resigned from the position of Statutory Auditors of the Company, resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013.

The Board of Directors at its meeting held on 5th September, 2026, as per the recommendation of the Audit Committee, and pursuant to the provisions of Section 139(8) of the Companies Act, 2013, have appointed M/s V.K. Patawari & Co., Chartered Accountants (Firm Registration No. 324476E), to hold office as the Statutory Auditors of the Company till the conclusion of 22nd AGM and to fill the casual vacancy caused by the resignation of M/s N B T & Co., Chartered Accountants, Mumbai (MH), having FRN- 140489W, subject to the approval by the members at the 22nd Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Director of the Company.

The Company has received consent letter and eligibility certificate from M/s V.K. Patawari & Co., Chartered Accountants (Firm Registration No. 324476E), to act as Statutory Auditors of the Company in place of M/s N B T & Co., Chartered Accountants, Mumbai (MH), having FRN- 140489W, along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.
Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out in Item No. 3 of the Notice for appointment and payment of remuneration to the Statutory Auditors.

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Ordinary Resolution.

The Board recommends an Ordinary Resolution set out in the Notice for approval by the Members.

ITEM NO. 5

r. Atish Agrawal, aged 40 years, is presently designated as Managing Director and is also one of the Promoters of our Company. He has completed his B. Tech from IIT Varanasi, BHU. He has worked as a Management Trainee in Tata Steel from July, 2008 till August, 2009. He has been associated with our company from 2009. He is having more than 17 years of experience in manufacturing of steel and alloys. He is presently responsible for manufacturing operation and overall management of the Company. He has played a key role in growth and development of the Company.

The tenure of Mr. Atish Agrawal as Managing Director shall expire on 31st March, 2027.

In appreciation of contributions of Mr. Atish Agrawal, the Board of Directors of the Company has proposed to re-appoint him as Managing Director of the Company for a further period of 3 (three) years from 1st April, 2027 to 31st March, 2030.

Further, pursuant to the provisions of Sections 117(3), 197, Schedule V as applicable and other applicable provisions, if any, of the Companies Act, 2013, the said terms & conditions of appointment shall be placed for the approval of the members. The necessary information/disclosure in compliance with Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India relating to re-appointment of Mr. Atish Agrawal as Managing Director has been provided in the Annexure-A to this Notice.

Mr. Atish Agrawal satisfies all conditions set out in Part-I of Schedule V to the Act and also the conditions set out under Section 196(3) of the Act for his re-appointment. He is not disqualified from being re-appointed as a Director in terms of Section 164 of the Act.

The members are informed that the aggregate of the remuneration, as stated in the resolution, are payable to Mr. Atish Agrawal, as minimum remuneration, in case the Company's profits are inadequate in any financial year during currency of the term of Mr. Atish Agrawal. Further, the Board may alter, modify or vary the terms and conditions including the remuneration as approved hereby, in such manner as may be agreed to between the Board and Mr. Atish Agrawal, subject to the provisions of Section II of Part II of Schedule V of the Companies Act, 2013.

The Board of Directors of your Company is of the opinion that it is in the interest of the Company to re-appoint Mr. Atish Agrawal as Managing Director of the Company.

A brief resume of Mr. Atish Agrawal and a statement as required under Section II, Part II of the Schedule V of the Companies Act, 2013, is attached herewith and marked as Annexure B.

Mr. Atish Agrawal, Managing Director and his relatives are interested in the resolution set forth in Item No. 03 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except as stated above, none of the other Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Board of Directors, accordingly, recommends the special resolution set out at Item No. 03 of this Notice for the approval of the Members.

ITEM NO. 2 and 6:

Mr. Satish Kumar Shah, aged 63 years, is presently designated as Whole-time Director and is also one of the Promoters of our Company. He holds a Bachelor's degree in Science and Master in Botany from Ranchi University. He was previously involved in Dolomite Mining. He is associated with our Company since 2004. He is looking after the project planning, research and development of new products, plant maintenance and general administration.

The tenure of Mr. Satish Kumar Shah as Whole-time Director shall expire on 31st March, 2027.

In appreciation of contributions of Mr. Satish Kumar Shah, the Board of Directors of the Company has proposed to re-appoint him as Whole-time Director of the Company for a further period of 3 (three) years from 1st April, 2027 to 31st March, 2030.

Further, pursuant to the provisions of Sections 117(3), 197, Schedule V as applicable and other applicable provisions, if any, of the Companies Act, 2013, the said terms & conditions of appointment shall be placed for the approval of the members. The necessary information/disclosure in compliance with Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India relating to re-appointment of Mr. Satish Kumar Shah as Whole-time Director has been provided in the Annexure-B to this Notice.

Mr. Satish Kumar Shah satisfies all conditions set out in Part-I of Schedule V to the Act and also the conditions set out under Section 196(3) of the Act for his re-appointment. He is not disqualified from being re-appointed as a Director in terms of Section 164 of the Act.

The members are informed that the aggregate of the remuneration, as stated in the resolution, are payable to Mr. Satish Kumar Shah, as minimum remuneration, in case the Company's profits are inadequate in any financial year during currency of the term of Mr. Satish Kumar Shah. Further, the Board may alter, modify or vary the terms and conditions including the remuneration as approved hereby, in such manner as may be agreed to between the Board and Mr. Satish Kumar Shah, subject to the provisions of Section II of Part II of Schedule V of the Companies Act, 2013.

The Board of Directors of your Company is of the opinion that it is in the interest of the Company to re-appoint Mr. Satish Kumar Shah as Whole-time Director of the Company.

A brief resume of Mr. Satish Kumar Shah and a statement as required under Section II, Part II of the Schedule V of the Companies Act, 2013, is attached herewith and marked as Annexure B.

Mr. Satish Kumar Shah, Whole-time Director and his relatives are interested in the resolution set forth in Item No. 04 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except as stated above, none of the other Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Board of Directors, accordingly, recommends the special resolution set out at Item No. 04 of this Notice for the approval of the Members.

ANNEXURE-A

Details required under Section 102 of the Companies Act, 2013 in respect of the Directors proposed to be Appointed/re-appointed and their Brief Resume have been provided under the Explanatory Statements annexed to this Notice. The other Information/Disclosure in compliance with the Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India has been provided herein below:

Name	Atish Agrawal	Satish Kumar Shah
DIN	03540841	02324456
Brief Resume	As detailed in Explanatory Statement above for item no. 5 of the notice.	As detailed in Explanatory Statement above for item no. 6 of the notice.
Category of Director	Managing Director	Whole-time Director
Date of Birth (Age in years)	15th June, 1986 (40 Years)	2nd January, 1986 (63 Years)
Date of First appointment on the Board	30th April 2019	15th September, 2008
Qualification, Experience and Expertise	He has completed his B. Tech from IIT Varanasi, BHU. He has Worked as a Management Trainee in Tata Steel from July, 2008 till August, 2009. He has been associated with our company from 2009. He is having more than 17 years of experience in manufacturing of steel and alloys. He is presently responsible for manufacturing operation and overall management of the Company.	He holds a Bachelor's degree in Science and Master in Botany from Ranchi University. He was previously involved in Dolomite Mining. He is associated with our Company since 2004. He is looking after the project planning, research and development of new products, plant maintenance and general administration.
Terms and conditions of appointment/re-appointment along with details of Remuneration (Including Sitting Fees & Commission) and last remuneration drawn	As set out in the proposed resolution. Being liable to retire by rotation. Last drawn remuneration is Rs. 2,25,000/- per month	As set out in the proposed resolution. Being liable to retire by rotation. Last drawn remuneration is Rs. 70,000/- per month
Chairmanship/Membership of Committees of the Company	Member of Audit Committee	Nil
Listed entities from which the person has resigned in the past three years	Nil	Nil
Directorships held in other Companies	Director in Abha Jewellers and Gems Private Limited	Director in Shah Metalics Private Limited
Relationships with Director, Manager and other Key Managerial Personnel of the Company	Son of Mr. Subhash Chand Agrawal, non-executive Director of the Company. Except above not related to any Directors, Manager and other Key Managerial Personnel of the Company	Father of Mr. Naleen Shah, CFO of the Company. Except above not related to any Directors, Manager and other Key Managerial Personnel of the Company
Number of Shares held in the Company as on 31 March, 2026	5,10,000 (2.74 %) equity shares	9,99,900 (5.38 %) equity shares
Number of Meetings of the Board attended during the financial year (2025-26)	12/12	12/12
Justification for choosing the appointees for appointment as Independent Directors	Not Applicable	Not Applicable

ANNEXURE-B

STATEMENT OF PARTICULARS

(PURSUANT TO SCHEDULE V OF THE COMPANIES ACT, 2013)

STATEMENT PURSUANT TO THE PROVISIONS OF PART II SECTION II (B)(iv) OF SCHEDULE V OF THE COMPANIES ACT, 2013 IN RESPECT TO ITEM NOS. 3 AND 4 OF THE NOTICE

I. General Information:

1. Nature of Industry: Casting and Manufacturing customized products in mostly all grades of iron and steel.

2. Date or expected date of commencement of commercial production: The Company is in operation since 2004.

3. In case of new companies, expected date of commencement of activities as per project approval by financial institution appearing in the prospectus: Not Applicable

4. Financial performance based on given indicators:

(Rs. in Lacs)

Sl. No.	Particulars	2024-25	2023-24	2022-23
1.	Turnover	7018.01	5174.70	5469.96
2.	Profit/(Loss)before tax	849.76	507.03	207.28
3.	Net Profit/(Loss) after tax	622.83	378.19	141.95
4.	Paid-up share capital	1858.78	1444.86	481.62
5.	Reserves & Surplus	3225.03	308.80	1012.94

5. Foreign Investments or collaborations, if any- (Rs. In lacs)

Particulars	Currency	2024-25	2023-24	2022-23
Foreign Exchange Earning	Euro	6.15	11.64	13.98
Foreign Exchange Outgo	USD	30.23	Nil	Nil

II. Information about the appointees:

1) Background details:

Mr. Atish Agrawal

Mr. Atish Agrawal, aged 40 years, is the Managing Director of our Company and is also one of the Promoters of our Company. He has completed his B. Tech from IIT Varanasi, BHU. He has worked as a Management Trainee in Tata Steel from July, 2008 till August, 2009. He has been associated with our company from 2009. He is having more than 17 years of experience in manufacturing of steel and alloys. He is presently responsible for manufacturing operation and overall management of the Company. He has played a key role in growth and development of the Company.

Mr. Satish Kumar Shah

Mr. Satish Kumar Shah, aged 63 years, is presently designated as Whole-time Director and is also one of the Promoters of our Company. He holds a Bachelor's degree in Science and Master in Botany from Ranchi University. He was previously involved in Dolomite Mining. He is associated with our Company since 2004. He is looking after the project planning, research and development of new products, plant maintenance and general administration.

2) Past remuneration:

Mr. Atish Agrawal and Mr. Satish Kumar Shah were paid the following remuneration in the following financial years:

Financial Year	Remuneration Paid to Mr. Atish Agrawal	Remuneration Paid to Mr. Satish Kumar Shah
2020-21	9,60,000	Nil
2021-22	9,60,000	Nil
2022-23	3,58,500	Nil
2023-24	Nil	Nil
2024-25	13,50,000	4,20,000

3) Job profile and his suitability:

Mr. Atish Agrawal

His term as Managing Director of the Company shall expire on 31st March, 2027. Considering his extensive experience of more than 17 years in the manufacturing of steel and alloys, strong academic background, long-standing association with the Company since 2009, sound knowledge of the Company's business and operations, and his valuable contribution to the growth and development of the Company, the Board considers his continued association to be beneficial to the Company and recommends his re-appointment as

Managing Director for a further term of three years.

Mr. Satish Kumar Shah
His term as Whole-time Director of the Company shall expire on 31st March, 2027. Considering his extensive experience, long-standing association with the Company since 2004, sound knowledge of the industry and the Company's operations, and his valuable contribution in project planning, research and development, plant maintenance and general administration, the Board considers his continued association to be beneficial to the Company and recommends his re-appointment as Whole-time Director for a further term of three years.

4) Remuneration proposed:
As stated in the proposed Special Resolution at Item No. 3 and 4 in the Notice.

5) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:
The proposed remuneration is comparable and competitive, considering the industry, size of the Company, the managerial position and the credentials of Mr. Atish Agrawal, Managing Director and Mr. Satish Kumar Shah, Whole-time Director of the Company.

6) Pecuniary relationship directly or indirectly with the Company, or relationship with the Managerial Personnel or other Director, if any:

Mr. Atish Agrawal holds 5,10,000 (2.74%) equity shares in the Company. He is also the promoter of the Company. Further, he is the son of Mr. Subhash Chand Agrawal, Non-executive Director of the Company.

Mr. Satish Kumar Shah holds 9,99,900 (5.38%) equity shares in the Company. He is also the promoter of the Company. Further, he is the father of Mr. Naleen Shah, CFO of the Company.

III. Other Information

1. Reason of Loss or inadequate profit: The Company is regularly making profit. Our Company is engaged in Casting and Manufacturing customized products in mostly all grades of iron and steel.

2. Step taken or proposed to be taken for improvement: The Company has taken/proposes to take measures for optimum utilisation of manufacturing capacity, improvement in production efficiency, reduction in wastage and operating costs, better working capital management, strengthening of quality control and increased focus on value-added products. These measures are expected to improve capacity utilisation, productivity and operating margins and contribute to sustainable growth in turnover and profitability.

3. Expected increase in productivity and profits in measurable terms: The Company expects to achieve progressive improvement in productivity and profitability through better capacity utilisation, enhanced operational efficiency, cost optimisation and increased focus on value-added products. The Company's turnover has remained at a substantial level and, despite fluctuations in the industry and market conditions, the Company continues to focus on strengthening its operations and improving margins. The measures undertaken by the Company are expected to result in improved production efficiency, recovery in business volumes and progressive growth in profitability during the ensuing years.

By order of the Board
For Abha Power and Steel Limited

5th September, 2026
Registered Office:
Abha Power and Steel Limited
Tel: +91 9302221587
Email: atish@abhacast.com
Website: www.abhacast.com
CIN: L27102CT2004PLC016654

Atish Agrawal
Managing Director
DIN: 03540841

NOTES:

1. Pursuant to various circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/ OAVM which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.

2. The Company has appointed National Securities Depository Limited ("NSDL"), to provide VC/OAVM facility for the AGM and the attendant enablers for conducting the AGM.

3. A statement giving relevant details of the director seeking re-appointment under Item No. 2 of the accompanying notice, as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is annexed herewith as **Annexure-A**.

4. The Explanatory Statement setting out material facts concerning the business under Item Nos. 3 and 4 of the Notice is annexed hereto. *[Section 102 of the Companies Act, 2013 ("Act")]*

5. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. In terms of MCA Circulars, since physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under Section 105 of the Act, will not be available for the AGM and, hence, the Proxy Form and Attendance Slip and Route Map of AGM are not annexed to this Notice. The Board of Directors has appointed **CS Kamlesh Ojha, Practicing Company Secretary (FCS No. 10807, CP No. 14660)** as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

6. Corporate/Institutional members (i.e. other than individuals, HUF, NRI, etc) are required to send scanned copy of its Board or governing body resolution/authorization etc., authorizing its representative to attend AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization be sent to the Scrutinizer by email through its registered email address to kamal@sgkindia.net with a copy marked to evoting@nsdl.co.in

7. Members attending the AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

8. Members can login and join the AGM 30 minutes prior to the scheduled time to start the AGM and the window for joining shall be kept open till the expiry of 15 minutes after the scheduled time to start the AGM. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members, on first-come-first-served basis. However, the participation of large members (members holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Auditors at the AGM, shall be without restriction of first-come-first served basis. Instructions and other information for members for attending the AGM through VC/ OAVM are given in this Notice.

9. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

10. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the circular issued by the Ministry of Corporate Affairs from time to time and SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL

11. For ease of conduct, members who would like to ask questions/express their views on the items of the business to be transacted at the meeting can send their questions/ comments in advance mentioning their name, demat account number, email id and mobile number at atish@abhacast.com.The same will be replied by the Company suitably. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

12. **Members to intimate change in their details:**
Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail ID, telephone/mobile no., PAN, mandates, choice of nominations, power of attorney, bank details viz., name of the bank and branch details, bank account, MICR code, IFSC code, etc.

a. **For shares held in electronic mode:** to their DPs
b. **For shares held in physical mode:** to the Company/RTA in prescribed Form ISR-1 and other forms. [SEBI Master Circular No. SEBI/HO/MIRSD/SECFATF/P/CIR/2023/169 dated October 12, 2023].

The facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. [Section 72 of the Act]

13. The Registers of Members and Share Transfer Books of the Company will remain closed from Wednesday, 23rd September, 2026 to Tuesday, 29th September, 2026 (both days inclusive) for the purpose of annual closure of books.

14. In compliance with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice calling AGM along with the explanatory statement and Annual Report 2025-26 are available on the website of the Company at www.abhacast.com and on the website of the Stock Exchange i.e., National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com (the Authorised agency for providing voting through electronic means and AGM through VC/OAVM). Company's web-link on the above will also be provided in advertisement being published in Financial Express (English Edition) and Dainik Bhaskar (Hindi Edition)

15. Members who have not yet registered their e-mail address and mobile number are requested to register the same with their Depository Participants ("DP").

16. For receiving all future correspondence (including Annual Report) from the Company electronically, the Members have to register their e-mail address with their Depository Participants and the Company as well.

17. In case a person has become a member of the Company after dispatch of the AGM Notice, but on or before the cut-off date for e-voting i.e., Tuesday, 22nd September, 2026, such person may obtain the User ID and Password from RTA requesting through e-mail at info@skylinerta.com.

18. With a view to helping us serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.

19. The Company has not paid any dividend in past, thus, details of the amount of dividend which remained unpaid/unclaimed for a period of 7 years and due for transfer to IEPF is not applicable to the Company.

    Further, pursuant to the provisions of Section 124(6) of the Act read with the relevant Rules made thereunder, as there are no equity shares on which dividend has not been paid or claimed for seven (7) consecutive years or more, no shares are due for transfer to the IEPF as notified by the Ministry of Corporate Affairs.

20. In terms of SEBI Circular dated 09/12/2020, the depository shall send SMS/email alerts regarding the details of the upcoming AGM to the demat holders atleast 2 days prior to the date of commencement of e-voting. Hence members are requested to update the mobile no/email ID with their respective depository participants.

21. The documents referred to in the proposed resolutions are available for inspection at its Registered Office of the Company during normal business hours on any working day except Saturdays and Sundays, upto the date of meeting. Members seeking to inspect such documents can send an email to atish@abhacast.com

22. **Instructions for e-voting and joining the AGM are as follows:**

    In terms of the provisions of section 108 of the Act, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and regulation 44 of the SEBI Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice of 22nd Annual General Meeting (AGM) through electronic voting system, to members holding shares as on Tuesday, 22nd September, 2026 (end of day), being the cut-off date fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL or to vote at the AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Saturday, 26th September, 2026 at 9.00 A.M. and ends on Monday, 28th September, 2026 at 5.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 22nd September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 22nd September, 2026.

<u>How do I vote electronically using NSDL e-Voting system?</u>

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

1. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
2. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
3. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a. If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c. How to retrieve your 'initial password'?
      i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      ii. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   i. Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   ii. **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   iii. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   iv. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to kamal@sgkindia.net with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Senior Manager at pritamd@nsdl.com / evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to atish@abhacast.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to atish@abhacast.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (atish@abhacast.com). The same will be replied by the company suitably.

General Instructions

i. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

ii. CS Kamlesh Ojha, Practicing Company Secretary (Membership No. FCS- 10807 & CP No. 14660) has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

iii. The members, who are present VC/OAVM at the AGM but have not cast their votes during the remote e-voting period, shall be allowed to cast their voting through e-voting.

iv. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

v. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.abhacast.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and communicated to the NSE Limited.

By order of the Board
For Abha Power and Steel Limited

5th September, 2026
Registered Office:
Abha Power and Steel Limited
Tel: +91 9302221587
Email: atish@abhacast.com
Website: www.abhacast.com
CIN: L27102CT2004PLC016654

Atish Agrawal
Managing Director
DIN: 03540841